

**SouthWest Regional Orchid Growers
Association, Inc. (SWROGA)**



**Annual Financial Report for FY-2012
October 1, 2011 Through September 30, 2012**

Summary of Accounts

	<u>10/1/11</u>	<u>9/30/2012</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 24,938.61	\$ 23,646.13	- \$ 1,292.48
<u>Research.</u>	\$ 8,378.52	\$ 8,378.52	\$ 0
<u>Trophy</u>	\$ 86,772.25	\$ 90,731.47	+ \$ 3,959.22
<u>TOTALS</u>	+ \$ 120,089.38	\$ 122,756.12	+ \$ 2,666.74



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
2. Membership dues brought in 1,287.00.
3. An amount of \$2,700 was transferred from the General Fund to the trophy fund in order to purchase a \$10,000 mutual funds investment with the Pacific Investment Management Company (PIMCO).
4. There were no raffles or auctions.
5. A slide scanner was purchased in the amount of \$368.20.

Itemized General (Operating) Fund Cash Flow:

Inflows:

Show Tags (Sales)	\$ 440.00
Membership Dues	\$ 1,287.00
Earned Interest	\$ 49.31
Bank Error	\$ 2.00
SWROGA Trophy (Sales)	<u>\$ 300.00</u>

Total General (Operating) Fund Inflows: \$ 2,078.31

Outflows:

Show Tags (Postage)	\$	26.30
SWROGA News Expense (Website)	\$	47.88
Transfer to trophy fund	\$	2,700.00
Printing	\$	21.43
Committee Expense (Affiliated Society SWROGA		
Trophy Postage)	\$	45.10
Award Plaque)	\$	42.10
(Librarian, New slide scanner)	\$	368.20
Slide Expense (Shipping)	\$	65.88
Continuing Operating – Treasurer, (Quicken 2012		
Purchase)	\$	44.95
(Postage for audit)	\$	8.95
<u>Total General (Operating) Fund Outflows</u>	\$	<u>3,370.79</u>

Net Difference between Inflows and Outflows + \$ 1,292.48



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

There were no inflows.

Outflows:

There were no outflows.



Trophy Fund

Highlights

1. An amount of \$ in interest was collected on the trophy accounts since the last annual report.
2. One cd in the total amount of \$7,300.00 matured.
3. A mutual funds investment of \$10,000.00 was made with PIMCO.
4. The trophy expense consisted of 36 trophies at \$35.00 and 1 trophy at \$70.00 for each of the Kansas and the Shreveport shows for a total of \$2,590.00. Endowed trophies are now at 18. There is one pledged trophy. **SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.**

The Trophy Fund Accounts are as follows:

1)	\$ 26,121.00 CD @ 4.57% maturing 10/04/2012
2)	\$ 11,000.00 CD @ 4.59% maturing 10/06/2013
3)	\$ 10,000.00 GE Bond@ 4.75% maturing 09/26/2025
4)	\$ 10,000.00 Goldman Sach's Bond@ 5.25% maturing 05/16/2028
5)	\$ 10,000.00 Open End Mutual Funds investment with projected annual return of a minimum of 4.48%.
<u>Sub-Total</u>	<u>\$ 67,121.00</u>
6)	\$ 22,757.30 Money Market ARVEST Bank
7)	\$ 853.17 Savings Account Chase Bank
<u>Total</u>	<u>\$ 90,731.47</u>

Trophy Fund Cash Flow:

Inflows:

Earned Interest	\$ 3,899.22
Transfer from Gen Fund	<u>\$ 2700.00</u>
	\$ 6,599.22

Outflows:

Annual Arvest Investment Fee	\$ 50.00
Trophy Expense (Kansas & Alamo)	<u>\$ 2,590.00</u>
	<u>\$ 2,640.00</u>

Net Difference between Inflows and Outflows + \$ 3,959.22



Annual Summary of Accounts

10/01/11 thru 9/30/12

	<u>As of 10/01/11</u>	<u>As of 09/30/12</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 24,938.61	\$ 23,646.13	- \$ 1,292.48
<u>Research Fund.</u>	\$ 8,378.52	\$ 8,378.52	\$ 0
<u>Trophy Fund..</u>	\$ 86,772.25	\$ 90,731.47	+ \$ 3,959.22
<u>TOTALS</u>	\$ 120,089.38	\$ 122,756.12	+ \$ 2,666.74

10/01/10 thru 9/30/11

	<u>As of 10/01/10</u>	<u>As of 09/30/11</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 28,662.45	\$ 24,938.61	- \$ 3,723.84
<u>Research Fund.</u>	\$ 8,293.52	\$ 8,378.52	+ \$ 85.00
<u>Trophy Fund..</u>	\$ 80,358.01	\$ 86,772.25	+ \$ 6,414.24
<u>TOTALS</u>	\$ 117,313. 98	\$ 120,089.38	+ \$ 2,775.40

10/01/09 thru 9/30/10

	<u>As of 10/01/09</u>	<u>As of 09/30/10</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 22,597.62	\$ 28,662.45	+ \$ 6,064.83
<u>Research Fund.</u>	\$ 9,766.52	\$ 8,293.52	- \$ 1,473.00
<u>Trophy Fund..</u>	\$ 77,062.61	\$ 80,358.01	+ \$ 3,295.40
<u>TOTALS</u>	\$ 109,426.75	\$ 117,313. 98	+ \$ 7,887.23

10/01/08 thru 9/30/09

	<u>As of 10/01/08</u>	<u>As of 09/30/09</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 15,238.59	\$ 22,597.62	+ \$ 7,359.03
<u>Research Fund.</u>	\$ 9,507.79	\$ 9,766.52	+ \$ 258.73
<u>Trophy Fund..</u>	\$ 76,300.16	\$ 77,062.61	+ \$ 762.45
<u>TOTALS</u>	\$101,046.54	\$ 109,426.75	+ \$ 8,380.21



10/1/03 thru 9/30/04

	<u>As of 10/1/03</u>	<u>As of 09/30/04</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 22,134.56	\$ 13,133.55	- \$ 9,001.01
<u>Trophy Fund.</u>	\$ 45,496.05	\$ 56,739.45	+ \$ 11,243.40
TOTALS	\$ 67,630.61	\$ 69,873.00	+ \$ 2,242.39



10/1/02 thru 9/30/03

	<u>As of 10/1/03</u>	<u>As of 09/30/03</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 21,370.72	\$ 22,134.56	+ \$ 763.84
<u>Trophy Fund.</u>	\$ 42,142.30	\$ 45,496.05	+ \$ 3,353.75
TOTALS	\$ 63,513.02	\$ 67,630.61	+ \$ 4,117.59



10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund.</u>	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
TOTALS	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40



10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.</u>	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
TOTALS	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20



Treasurer - Carolyn McCabe from 3/2000