SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

Semi-Annual Financial Report October 1, 2006 through March 31, 2007

Summary of Accounts

	09/30/06	03/31/07	Net Difference
General Funds	\$ 15,517.30	\$ 18,569.96	+ \$ 3,052.66
Research	\$ 6,750.74	\$ 6,909.65	+ \$ 158.91
<u>Trophy</u>	\$ 63,009.80	\$ 65,020.30	+ \$ 2,010.50
TOTALS	\$ 85,277.84	\$ 90,499.91	+ \$ 5,222.07



General Fund

Highlights

- 1. The General Fund is split into three accounts at ARVEST Bank: Savings, Checking, and Money Market. The Research fund is now combined with the General Fund for interest purposes but tracked separately.
- 2. The SWROGA News printing and mailing cost for the winter 2006 and spring 2007 issues was \$1,612.10. Advertisements brought in \$845.00, for a total outlay of \$767.10.
- 3. All but two societies had paid their 2006 dues by March 31st.

Itemized General Fund Cash Flow:

Inflows:

Membership Dues	\$ 3,219.00
Show Tags (Sales)	\$ 245.00
SWROGA News Ads & Inserts	\$ 845.00
Breakfast Raffle (Heart O' Texas Show)	\$ 220.00
Earned Interest	\$ 344.71

Total General Fund Inflows: \$ 4,873.71

Outflows:

Show Tags (Postage)		28.80
SWROGA News Expense Printing	\$	1,193.81
SWROGA News Expense Postage	\$	418.29
Committee Expenses	\$	30.65
Web Site Expense	\$	149.50

Total General Fund Outflows \$1,821.05

Net Difference between Inflows and Outflows = + \$ 3,052.66

Total Balance of General Fund Account \$ 18,569.96

Research Fund

Highlights

1. The Research Fund is combined with the General Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

Earned Interest

\$ 158.91

Outflows:

There were no outflows

Total Balance of Research Fund Account \$ 6,909.65

Trophy Fund

Highlights

- 1. Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$1,366.80.
- 3. The trophy expense consisted of 25 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$945.00 sent to the DFW for their spring 2007 show.

The existing Trophy Fund Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% maturing 10/04/2012
- 2) \$ 5,000.00 @ 4.40% maturing 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% maturing 08/23/2012
- 4) \$ 5,000.00 @ 4.16% maturing 04/09/2011
- 5) \$ 11,000.00 @ 4.59% maturing 10/06/2013
- 7) Savings Account Bank One \$ 912.75
- 8) Money Market ARVEST Bank \$ 9,686.55

Itemized Trophy Fund Cash Flow:

Inflows:

Auction and Necklace Raffle (Heart O' Texas Show)	\$	1,375.00
Earned Interest	_	1,366.80
Total Trophy Fund Inflow	\$	2,741.80

Outflows:

Trophy Expense (DFW)	<u>\$</u>	<u>945.00</u>
Total Trophy Fund Outflow	\$	945.00

Net Difference between Inflows and Outflows = $\pm 1,796.80$

Total Balance of Trophy Fund Accounts \$ 65,020.30

