

# SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

## Semi-Annual Financial Report October 1, 2006 through March 31, 2007

### Summary of Accounts

	<u>09/30/06</u>	<u>03/31/07</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 15,517.30	\$ 18,569.96	+ \$ 3,052.66
<u>Research. . . . .</u>	\$ 6,750.74	\$ 6,909.65	+ \$ 158.91
<u>Trophy . . . . .</u>	\$ 63,009.80	\$ 65,020.30	+ \$ 2,010.50
<u>TOTALS</u>	<u>\$ 85,277.84</u>	<u>\$ 90,499.91</u>	<u>+ \$ 5,222.07</u>



### General Fund

#### Highlights

1. The General Fund is split into three accounts at ARVEST Bank: Savings, Checking, and Money Market. The Research fund is now combined with the General Fund for interest purposes but tracked separately.
2. The SWROGA News printing and mailing cost for the winter 2006 and spring 2007 issues was \$1,612.10. Advertisements brought in \$845.00, for a total outlay of \$767.10.
3. All but two societies had paid their 2006 dues by March 31<sup>st</sup>.

#### Itemized General Fund Cash Flow:

##### Inflows:

Membership Dues	\$ 3,219.00
Show Tags (Sales)	\$ 245.00
SWROGA News Ads & Inserts	\$ 845.00
Breakfast Raffle (Heart O' Texas Show)	\$ 220.00
Earned Interest	<u>\$ 344.71</u>

Total General Fund Inflows: \$ 4,873.71

**Outflows:**

Show Tags (Postage)	\$ 28.80
SWROGA News Expense Printing	\$ 1,193.81
SWROGA News Expense Postage	\$ 418.29
Committee Expenses	\$ 30.65
Web Site Expense	<u>\$ 149.50</u>

**Total General Fund Outflows** \$ 1,821.05

**Net Difference between Inflows and Outflows =** + \$ 3,052.66

**Total Balance of General Fund Account** \$ 18,569.96



**Research Fund**

**Highlights**

1. The Research Fund is combined with the General Fund in a money market account at ARVEST Bank but tracked separately.

**Inflows:**

Earned Interest	<u>\$ 158.91</u>
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**Outflows:**

There were no outflows

**Total Balance of Research Fund Account** \$ 6,909.65



## Highlights

- The existing Trophy Fund Accounts are as follows:**

- Itemized Trophy Fund Cash Flow:**

Auction and Necklace Raffle (Heart O' Texas Show)	\$ 1,375.00
Earned Interest	<u>1,366.80</u>
Total Trophy Fund Inflow	\$ 2,741.80

Trophy Expense (DFW)	\$ 945.00
Total Trophy Fund Outflow	\$ 945.00

**Total Balance of Trophy Fund Accounts \$ 65,020.30**

