

# SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

## Semi-Annual Financial Report October 1, 2005 through March 28, 2006

### Summary of Accounts

	<u>As of 09/30/05</u>	<u>As of 03/28/2006</u>	<u>Net Difference</u>
<u>General Funds</u> .	\$ 14,023.57	\$ 16,288.18	+ \$ 2,264.61
<u>Research</u> . . . . .	\$ 5,935.85	\$ 7,974.10	+ \$ 2,038.25
<u>Trophy</u> . . . . .	\$ 60,050.84	\$ 60,431.74	+ \$ 380.90
<u>TOTALS</u>	\$ 80,010.26	\$ 84,694.02	+ \$ 4,683.76



### Itemized Inflows and Outflows General Fund

#### Highlights

1. The General Fund is split into three accounts at ARVEST Bank: Savings, Checking, and Money Market. The Research fund is now combined with the General Fund for interest purposes but tracked separately.
2. The SWROGA News printing for the winter and spring issues and mailing cost for the spring issue was \$1,862.00. Advertisements brought in \$635.00, for a total outlay of \$1,227.00 (the postage for the winter issue was paid in advance out of 2005 funds).
3. Membership dues have been received from all but five affiliated societies for a total of \$3,308.00.

### Itemized General Fund Cash Flow:

#### Inflows:

Membership Dues	\$ 3,308.00
Show Tags	\$ 420.00
SWROGA News Ads & Inserts	\$ 635.00
Slide Rentals	\$ 15.00
Directory Sales	\$ 12.00
Earned Interest	\$ 119.65

Total General Fund Inflows: \$ 4,509.65

**Outflows:**

SWROGA News	\$ 1,862.29
Show Tags (Postage)	\$ 26.30
Slide Expense	\$ 7.70
Committee Expenses	\$ 31.20
2006 Directory Printing Expense	\$ 317.55

Total General Fund Outflows \$ 2,245.04

Net Difference between Inflows and Outflows = + \$ 2,260.14



**Research Fund**

**Highlights**

1. The Research Fund is combined with the General Fund in a money market account at ARVEST Bank but tracked separately.
2. An amount of \$1,935 was raised at the Arkansas auction and raffle and \$50.00 was donated by the Fort Worth Orchid Society. There were no outflows.

**Inflows:**

Arkansas Auction and Breakfast Raffle	\$1,935.00
Fort Worth Orchid Society Donation	50.00
Earned Interest	<u>53.25</u>

Total Inflows \$2,038.25



**Trophy Fund**

**Highlights**

1. A CD in the amount of \$5,000.00 was purchased using trophy fund savings. The SWROGA trophy fund is now split into six CDs at Chase Bank with the earned interest from all but one CD deposited into an interest earning savings account.
2. Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$ 1,255.90.

3. The trophy expense consisted of 23 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$875.00 sent to the Red River Orchid Society for their spring 2006 show.

The existing Trophy Fund Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% maturing 10/04/2012
- 2) \$ 5,000.00 @ 4.40% maturing 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% maturing 08/23/2012
- 4) \$ 5,000.00 @ 4.16% maturing 04/09/2011
- 5) \$ 11,000.00 @ 4.59% maturing 10/06/2013
- 6) \$ 5,000.00 @ 3.87% maturing 1/27/2007
- 7) Savings Account \$1,010.74

Total \$ 60,431.74

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest + \$ 1,255.90

Outflows:

Trophy Expense (Arkansas Orchid Society) - \$ 875.00

Net Difference between Inflows and Outflows = +\$ 380.90

