

SouthWest Regional Orchid Growers Association, Inc.



Semi-Annual Financial Report October 6, 2002 through March 31, 2003

Summary of Accounts

	<u>As of 10/05/02</u>	<u>As of 03/31/03</u>
Gen. Funds including Money Market (Includes earned interest)	\$ 21,370.72	\$ 23,575.22
Trophy Funds.	\$ 42,142.30	\$ 44,010.81
(Includes earned interest)		
<u>TOTAL</u>	<u>\$ 63,513.02</u>	<u>\$ 67,586.03</u>

Net Overall Difference: + \$ 4,073.01
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General Fund Financial Report

Highlights of General Fund Report

1. The General Fund is split into three accounts at ARVEST Bank; Savings, Checking, and Money Market.

Summarized General Fund Cash Flow:

Inflows:

Membership Dues	\$ 4,286.00
Directory Sales	\$ 5.00
Show Tags	\$ 145.00
Newsletter Flyer Reimbursement (Baton Rouge)	\$ 140.00
Interest Earned	\$ 88.74
Registration Fees from Houston Show	\$ <u>352.00</u>

<u>Total Inflows</u>	<u>\$ 5,016.74</u>
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Outflows:

Newsletter	\$ 2,609.34
Postage	\$ 14.80
SWROGA 2003 Directory	\$ 188.10

Total Outflows \$ 2,812.24

Net Difference = - \$ 2,104.50



Trophy Fund Report

Highlights of Trophy Fund Report

1. Currently the SWROGA trophy fund is split into three CDs at Bank One with the earned interest from each CD deposited into an interest earning savings account. Interest earned since the last semi-annual report was \$584.34
2. The trophy expense consisted of 18 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$700.
3. A new trophy endowment was donated in the amount of \$1,500.
4. The fund increased by \$252.00 from the Houston auction.
5. Houston Orchid Society graciously returned \$175.00 for trophies not awarded.

The existing Trophy Fund CD Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% expiring 10/04/2012
 - 2) \$ 5,000.00 @ 4.40% expiring 01/10/2011 (Strothmann)
 - 3) \$ 7,300.00 @ 5.16% expiring 08/23/2012
- TOTAL CDs on Deposit \$ 38,421.00

Trophy Savings Account Total on Deposit \$ 5,589.81

Total Trophy Funds on Deposit = \$ 44,010.81

Summarized Trophy Fund Cash Flow:

Inflows:

Interest	\$ 641.51
New Endowment (Edythe Ginn)	\$ 1,500.00
Houston Silent Auction	\$ 252.00
Houston Reimbursement of funds	\$ 175.00
<u>Total Inflows:</u>	<u>\$ 2,568.51</u>

Outflows:

Trophy Expense (Orchid Society of Jefferson)	\$ 700.00
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Net Difference = + \$ 1,868.51



Orchid Society Memberships Received

1. Acadian	47 Members	\$ 94.00
2. Alamo	64 Members	\$ 128.00
3. Arkansas	86 Members	\$ 172.00
4. Baton Rouge	89 Members	\$ 178.00
5. Brazos Valley	40 Members	\$ 80.00
6. Calcasieu	17 Members	\$ 34.00
7. Central East Texas	31 Members	\$ 62.00
8. Central Louisiana	24 Members	\$ 48.00
9. Cen-Tex	38 Members	\$ 76.00
10. Escalante	51 Members	\$ 102.00
11. Ft. Worth	153 Members	\$ 306.00
12. Galveston	56 Members	\$ 112.00
13. GNTOS	133 Members	\$ 266.00
14. Hill Country	46 Members	\$ 92.00
15. HOTOS	104 Members	\$ 208.00
16. Houston	243 Members	\$ 486.00
17. Kansas	76 Members	\$ 152.00
18. Las Cruces	30 Members	\$ 60.00
19. New Orleans	79 Members	\$ 158.00
20. Northeast Louisiana	44 Members	\$ 88.00
21. Oklahoma	115 Members	\$ 230.00
22. Jefferson	31 Members	\$ 62.00
23. Ozarks	98 Members	\$ 196.00
24. Paso Del Norte	16 Members	\$ 32.00
25. Red River	22 Members	\$ 44.00
26. Shreveport	85 Members	\$ 170.00
27. South Texas	66 Members	\$ 132.00
28. Southeast Texas	40 Members	\$ 80.00
29. Terrebonne	49 Members	\$ 98.00
30. Tip-O-Texas	44 Members	\$ 88.00
31. Tulsa	113 Members	\$ 226.00
32. West Texas	<u>13 Members</u>	<u>\$ 26.00</u>
Totals	2143 Members	\$4,286.00

It pleases me to announce that the societies (treasurers and/or society presidents) are now 100% in e-mail contact with the SWROGA treasurer. What this means is that mailing labels are updated continually and corrections accurately made in a timely manner. This insures that all society members receive the SWROGA newsletter. My thanks go to all society treasurers for their diligence in submitting membership lists and dues.