

# SouthWest Regional Orchid Growers Association, Inc.



## Semi-Annual Financial Report Oct 1, 2004 through Mar. 31, 2005

### Summary of Accounts

	<u>As of 09/30/04</u>	<u>As of 03/31/05</u>	<u>Net Difference</u>
<u>General Funds</u> . . . . .	\$ 13,133.55*	\$ 14,952.71	\$ + 1,819.16
<u>Research Fund</u> . . . . .		\$ 560.00	\$ + 560.00
<u>Trophy Funds</u> . . . . .	\$ 56,739.45	\$ 59,647.05	\$ + 2,907.60
(Includes earned interest)			
<b><u>TOTALS</u></b>	<b>\$ 69,873.00</b>	<b>\$ 75,159.76</b>	<b>\$ + 5,286.76</b>

\*Included Research Escrow



### General Fund

#### Highlights

1. The General Fund is split into three accounts at ARVEST Bank; Savings, Checking, and Money Market.
2. The Newsletter printing and mailing cost for the winter and spring issues was \$2,482.26; advertisements and inserts brought in \$565.00; for a total outlay of \$1,917.26.
3. Shreveport paid SWROGA \$90.00 for registrations collected at their fall show (@ \$1.00/registrant) and \$70.00 for trophies not awarded.
4. Membership dues were received in the amount of \$4,046.00 up 36 members from this time last year.

#### Orchid Society Memberships Received

1. Acadian	50 Members	\$ 100.00
2. Alamo	75 Members	\$ 150.00
3. Arkansas	65 Members	\$ 130.00
4. Baton Rouge	69 Members	\$ 138.00
5. Brazos Valley	34 Members	\$ 68.00
6. Calcasieu	26 Members	\$ 52.00
7. Central East Texas	Not Paid as of 3/31/05	\$ 0
8. Central Louisiana	30 Members	\$ 60.00
9. Cen-Tex	30 Members	\$ 60.00
10. Escalante	24 Members	\$ 48.00
11. Ft. Worth	144 Members	\$ 288.00

12. Galveston	48 Members	\$ 96.00
13. GNTOS	134 Members	\$ 268.00
14. Hill Country	35 Members	\$ 70.00
15. HOTOS	103 Members	\$ 206.00
16. Houston	229 Members	\$ 458.00
17. Kansas	45 Members	\$ 90.00
18. Las Cruces	24 Members	\$ 48.00
19. New Orleans	111 Members	\$ 222.00
20. Northeast Louisiana	48 Members	\$ 96.00
21. Oklahoma	178 Members	\$ 356.00
22. Jefferson	24 Members	\$ 48.00
23. Ozarks	109 Members	\$ 218.00
24. Paso Del Norte	9 Members	\$ 18.00
25. Red River	27 Members	\$ 55.00
26. Shreveport	94 Members	\$ 188.00
27. South Texas	48 Members	\$ 96.00
28. Southeast Texas	32 Members	\$ 64.00
29. Terrebonne	50 Members	\$ 100.00
30. Tip-O-Texas	29 Members	\$ 58.00
31. Tulsa	79 Members	\$ 158.00
32. West Texas	<u>20 Members</u>	<u>\$ 40.00</u>
Totals	2023 Members	\$4,046.00

**Inflows:**

**Total Inflows:** + \$ 5,266.79

<b>Total Outflows</b>	- \$ 3,447.63
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## Trophy Fund

## Highlights

The SWROGA trophy fund is now split into five CDs at Bank One with the earned interest from each CD deposited into an interest earning savings account.

Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$1,262.50

The trophy expense consisted of 23 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$875.00 sent to the Orchid Society of the Ozarks for their spring 2005 show.

**The Trophy fund savings account increased by \$2,530.00 from the auction and raffle in Shreveport, Louisiana.**

**The existing Trophy Fund Accounts are as follows:**

- 1) \$ 26,121.00 @ 4.57% expiring 10/04/2012
- 2) \$ 5,000.00 @ 4.40% expiring 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% expiring 08/23/2012
- 4) \$ 5,000.00 @ 4.16% expiring 04/09/2011
- 5) \$ 11,000.00 @ 4.59% expiring 10/06/2013
- 6) \$ 5,226.05 Savings Account

**Total**                \$ 59,647.05

**Summarized Trophy Fund Cash Flow:**

**Inflows:**

Earned Interest	\$ 1,252.60
Shreveport Raffle and Auction	\$ 2,530.00

**Total Inflows:** + \$ 3,782.60

**Outflows:**

Trophy Expense (Orchid Society of the Ozarks)	- \$ 875.00
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**Net Difference = + \$ 2,907.60**



Research Fund

Inflows:

Transfer of Escrow from General Fund	\$ 500.00
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Donation from Ed Wright	\$ 60.00
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**Outflows:**

None

**Total Research Funds on Deposit = \$ 560.00**

