

SouthWest Regional Orchid Growers Association, Inc.

Semi-Annual Financial Report
October 1, 2003 through March 31, 2004

Summary of Accounts

	<u>As of 09/30/03</u>	<u>As of 03/31/04</u>	<u>Net Difference</u>
<u>Gen. Funds</u>	\$ 22,134.56	\$16,228.77	- \$5,905.79
(Includes earned interest)			
<u>Trophy Funds</u>	\$ 45,496.05	\$55,832.31	+\$10,336.26
(Includes earned interest)			
<u>TOTAL</u>	\$ 67,630.61	\$72,061.08	+ \$4,430.47



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General Fund Financial Report

Highlights

1. The General Fund is split into three accounts at ARVEST Bank; Savings, Checking, and Money Market.
2. There was a reduction of \$2,403.94 in the General Fund Account due to the cost of the newsletter.
3. An amount of \$7,413.00 was transferred from the General Fund to the Trophy Fund to purchase another Trophy Fund CD.
4. An amount of \$500.00 was contributed by William Andrews for the future SWROGA Research Fund. It is being held in escrow in the General Fund.
5. An amount of \$3,976.00 was received from 30 affiliated societies for 2004 dues of \$2.00 each for 1,988 members. One society has not turned their dues in yet and one society's dues in the amount of \$106.00 for 53 members was received on 4/3/04 and will be on the next semi-annual report.
6. Approximately 40,000 show tags were purchased in the amount of \$813.00.

Inflows:

Future Research Fund	\$ 500.00
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\$ 5,067.29

Newsletter	\$ 2,543.94
Show Tags (Printing)	\$ 813.00
Show Tags (Postage)	\$ 17.60
Continuing Operations Committee (Awards)	\$ 185.54
Transfer to Trophy Fund	\$ 7,413.00

\$ 10,973.08

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Highlights

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1)	\$ 26,121.00 @ 4.57% expiring 10/04/2012	
2)	\$ 5,000.00 @ 4.40% expiring 01/10/2011 (Strothmann)	
3)	\$ 7,300.00 @ 5.16% expiring 08/23/2012	
4)	<u>\$ 5,000.00 @ 4.16% expiring 04/09/2011</u>	
5)	<u>\$ 11,000.00 @ 4.59% expiring 10/06/2013 (New)</u>	
	<u>TOTAL CDs on Deposit</u>	\$54,421.00
	Trophy Savings Account Total on Deposit	<u>1,411.31</u>
	Total Trophy Funds on Deposit =	<u>\$55,832.31</u>

Orchid Society Memberships Received

1. Acadian	46 Members	\$ 92.00
2. Alamo	64 Members	\$ 128.00
3. Arkansas	65 Members	\$ 130.00
4. Baton Rouge	65 Members	\$ 130.00
5. Brazos Valley	33 Members	\$ 66.00
6. Calcasieu	25 Members	\$ 50.00
7. Central East Texas	Not Paid	\$ 0
8. Central Louisiana	30 Members	\$ 60.00
9. Cen-Tex	48 Members	\$ 96.00
10. Escalante	46 Members	\$ 92.00
11. Ft. Worth	153 Members	\$ 306.00
12. Galveston	50 Members	\$ 100.00
13. GNTOS	103 Members	\$ 206.00
14. Hill Country	Received 4/1/04 Will be included on next semi-annual report	
15. HOTOS	89 Members	\$ 178.00
16. Houston	250 Members	\$ 500.00
17. Kansas	76 Members	\$ 152.00
18. Las Cruces	34 Members	\$ 68.00
19. New Orleans	82 Members	\$ 164.00
20. Northeast Louisiana	44 Members	\$ 88.00
21. Oklahoma	197 Members	\$ 394.00
22. Jefferson	22 Members	\$ 44.00
23. Ozarks	97 Members	\$ 194.00
24. Paso Del Norte	15 Members	\$ 30.00
25. Red River	20 Members	\$ 40.00
26. Shreveport	94 Members	\$ 188.00
27. South Texas	64 Members	\$ 128.00
28. Southeast Texas	35 Members	\$ 70.00
29. Terrebonne	48 Members	\$ 96.00
30. Tip-O-Texas	28 Members	\$ 56.00
31. Tulsa	47 Members	\$ 94.00
32. West Texas	<u>18 Members</u>	<u>\$ 36.00</u>
Totals	1988 Members	\$3,976.00