# SouthWest Regional Orchid Growers Association, Inc.

Semi-Annual Financial Report October 1, 2003 through March 31, 2004

# **Summary of Accounts**

	As	of 09/30/03	As of 03/31/04	Net Difference
Gen. Funds	\$	22,134.56	\$16,228.77	- \$5,905.79
(Includes earned interest)				
Trophy Funds	\$	45,496.05	\$55,832.31	+\$10,336.26
(Includes earned interest)				
<b>TOTAL</b>	<u>\$</u>	67,630.61	\$72,061.08	+ \$4,430.47



# **General Fund Financial Report**

# **Highlights**

- 1. The General Fund is split into three accounts at ARVEST Bank; Savings, Checking, and Money Market.
- 2. There was a reduction of \$2,403.94 in the General Fund Account due to the cost of the newsletter.
- 3. An amount of \$7,413.00 was transferred from the General Fund to the Trophy Fund to purchase another Trophy Fund CD.
- 4. An amount of \$500.00 was contributed by William Andrews for the future SWROGA Research Fund. It is being held in escrow in the General Fund.
- 5. An amount of \$3,976.00 was received from 30 affiliated societies for 2004 dues of \$2.00 each for 1,988 members. One society has not turned their dues in yet and one society's dues in the amount of \$106.00 for 53 members was received on 4/3/04 and will be on the next semi-annual report.
- 6. Approximately 40,000 show tags were purchased in the amount of \$813.00.

### **Summarized General Fund Cash Flow:**

<u>Inflows:</u>	
Membership Dues	\$ 3,976.00
Show Tags	\$ 175.00
Newsletter Advertisement	\$ 140.00
Slide Rentals	\$ 60.00
Earned Interest on Gen. Fund Accounts	\$ 55.29
SWROGA Show Registrations (CLOS)	\$ 91.00
CLOS Returns on Trophies (will be xfered into	\$ 70.00
Future Research Fund	\$ 500.00
Total Inflows	\$ 5,067.29
Outflows:	
Newsletter	<b>\$</b> 2,543.94
Show Tags (Printing)	\$ 813.00
Show Tags (Postage)	\$ 17.60
Continuing Operations Committee (Awards)	\$ 185.54
Transfer to Trophy Fund	<b>\$</b> 7,413.00
Total Outflows	<b>\$</b> 10,973.08
Net Difference	= -\$ 5,905.79



# **Trophy Fund Financial Report**

# **Highlights**

- 1. An \$11,000 CD was purchased using \$10,000 from the General Fund and \$1,000.00 from the Trophy Savings Account thus funding 5 additional trophies twice a year at \$35.00 each.
- 2. The SWROGA trophy fund is now split into five CDs at Bank One with the earned interest from each CD deposited into an interest earning savings account.
- 3. Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$1,211.26.
- 4. The trophy expense consisted of 23 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$875.
- 5. The Trophy fund savings account increased by \$2,235.00 from the auction and \$352.00 from the raffle in Alexandria (CLOS).

# The existing Trophy Fund CD Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% expiring 10/04/2012
- 2) \$ 5,000.00 @ 4.40% expiring 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% expiring 08/23/2012
- 4) \$ 5,000.00 @ 4.16% expiring 04/09/2011
- 5) \$ 11,000.00 @ 4.59% expiring 10/06/2013 (New)

TOTAL CDs on Deposit \$54,421.00

Trophy Savings Account Total on Deposit 1,411.31

Total Trophy Funds on Deposit = \$55,832.31

# **Summarized Trophy Fund Cash Flow:**

### **Inflows:**

Earned Interest	\$ 1,211,26
CLOS Auction	\$ 2,235.00
CLOS Raffle	\$ 352.00
Transferred from General Fund	<b>\$</b> 7,413.00
Total Inflows:	<u>\$ 11,211.26</u>

### **Outflows:**

Trophy Expense (Kansas Orchid Society) \$\\ 875.00\$

Net Difference = + \$10,336.26

# Orchid Society Memberships Received

1. Acadian	46 Members	\$ 92.00	
2. Alamo	64 Members	\$ 128.00	
3. Arkansas	65 Members	\$ 130.00	
4. Baton Rouge	65 Members	\$ 130.00	
5. Brazos Valley	33 Members	\$ 66.00	
6. Calcasieu	25 Members	\$ 50.00	
7. Central East Texas	Not Paid	\$ 0	
8. Central Louisiana	30 Members	\$ 60.00	
9. Cen-Tex	48 Members	\$ 96.00	
10. Escalante	46 Members	\$ 92.00	
11. Ft. Worth	153 Members	\$ 306.00	
12. Galveston	50 Members	\$ 100.00	
13. GNTOS	103 Members	\$ 206.00	
14. Hill Country	Received 4/1/04	Will be included	on next semi-annual report
15. HOTOS	89 Members	\$ 178.00	
16. Houston	250 Members	\$ 500.00	
17. Kansas	76 Members	\$ 152.00	
18. Las Cruces	34 Members	\$ 68.00	
19. New Orleans	82 Members	\$ 164.00	
20. Northeast Louisiana	44 Members	\$ 88.00	
21. Oklahoma	197 Members	\$ 394.00	
22. Jefferson	22 Members	\$ 44.00	
23. Ozarks	97 Members	\$ 194.00	
24. Paso Del Norte	15 Members	\$ 30.00	
25. Red River	20 Members	\$ 40.00	
26. Shreveport	94 Members	\$ 188.00	
27. South Texas	64 Members	\$ 128.00	
28. Southeast Texas	35 Members	\$ 70.00	
29. Terrebonne	48 Members	\$ 96.00	
30. Tip-O-Texas	28 Members	\$ 56.00	
31. Tulsa	47 Members	\$ 94.00	
32. West Texas	18 Members	<u>\$ 36.00</u>	
Totals	1988 Members	\$3,976.00	