

# SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

## Semi-Annual Financial Report March 29, 2006 through September 30, 2006

### Summary of Accounts

	<u>03/28/2006</u>	<u>09/30/06</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 16,288.18	\$ 15,517.30	\$ - 770.88
<u>Research. . . . .</u>	\$ 7,974.10	6,750.74	- 1,223.66
<u>Trophy . . . . .</u>	\$ 60,431.74	63,009.80	+2,578.06
<u>TOTALS</u>	<u>\$ 84,694.02</u>	<u>\$ 85,277.84</u>	<u>\$ + 583.82</u>



### General Fund

#### Highlights

1. The General Fund is split into three accounts at ARVEST Bank: Savings, Checking, and Money Market. The Research fund is now combined with the General Fund for interest purposes but tracked separately.
2. The SWROGA News printing and mailing cost for the summer and fall issues were \$1,637.33. Advertisements brought in \$380.00, for a total outlay of \$1,257.33 (there is a balance of \$345.38 in the SWROGA account at the Bossier post office, from which the winter 2006 mailing costs will be paid).

#### Itemized General Fund Cash Flow:

##### Inflows:

Membership Dues	\$ 273.00
Show Tags (Sales)	\$ 245.00
Directory Sales	\$ 72.00
Registrations from Red River Show	\$ 85.00
SWROGA News Ads & Inserts	\$ 380.00
Earned Interest	<u>\$ 336.83</u>

Total General Fund Inflows: \$1,391.83

**Outflows:**

Show Tags (Postage)	\$ 25.45
SWROGA News Expense Printing	\$ 1,082.48
SWROGA News Expense Postage	\$ 564.56
SWROGA News Escrow account with the PO	\$ 345.38
Committee Expenses	\$ 15.03
Directory Expense (Postage)	\$ 21.81
American Orchid Society 2 Year Membership	<u>\$ 108.00</u>
Total General Fund Outflows	\$ 2,162.71

Net Difference between Inflows and Outflows = - \$ 770.88

Total Balance of General Fund Account \$ 15,517.30



Research Fund

Highlights

- 1. The Research Fund is combined with the General Fund in a money market account at ARVEST Bank but tracked separately.
- 2. A grant of \$1,390.00 was paid to the Central Louisiana Orchid Society in conjunction with the U.S. Forest Service for the propagation and restoration of the rare Kentucky Lady Slipper, Cyp. kentuckiense.

Inflows:

Earned Interest	\$ 166.64
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Outflows:

CLOS Grant for Propagation & Restoration of the rare Kentucky Lady Slipper, Cyp. Kentuckiense	<u>\$ - 1,390.00</u>
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Net Difference between Inflows and Outflows = \$ - 1,223.36

Total Balance of Research Fund Account \$ 6,750.74



## Highlights

- The existing Trophy Fund Accounts are as follows:**

- Itemized Trophy Fund Cash Flow:**

**Total Balance of Trophy Fund Accounts \$ 63,009.80**



**Annual Summary of Accounts – 10/1/05 thru 9/30/06**

	<u>As of 10/1/05</u>	<u>As of 09/30/06</u>	<u>Net Difference</u>
<u>General Funds</u> . . . . .	\$ 14,023.57	\$ 15,517.30	<u>\$ + 1,493.73</u>
<u>Research Fund</u> . . . . .	\$ 5,935.85	6,750.74	<u>\$ + 814.89</u>
<u>Trophy Funds</u> . . . . .	\$ 60,050.84	63,009.80	<u>\$ + 2,958.96</u>
 <u>TOTALS</u>	 <u>\$ 80,010.26</u>	 <u>85,277.84</u>	 <u><u>\$ + 5,267.58</u></u>