SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

<u>Semi-Annual Financial Report</u> <u>March 29, 2006 through September 30, 2006</u>

Summary of Accounts

	03/28/2006	<u>09/30/06</u>	Net Difference
General Funds	\$ 16,288.18	\$ 15,517.30	\$ - 770.88
<u>Research</u>	\$ 7,974.10	6,750.74	- 1,223.66
$\underline{\text{Trophy}} \dots \dots$	<u>\$ 60,431.74</u>	63,009.80	+2,578.06
TOTALS	\$ 84,694.02	\$ 85,277.84	\$ + 583.82



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General Fund

Highlights

- 1. The General Fund is split into three accounts at ARVEST Bank: Savings, Checking, and Money Market. The Research fund is now combined with the General Fund for interest purposes but tracked separately.
- The SWROGA News printing and mailing cost for the summer and fall issues were \$1,637.33. Advertisements brought in \$380.00, for a total outlay of \$1,257.33 (there is a balance of \$345.38 in the SWROGA account at the Bossier post office, from which the winter 2006 mailing costs will be paid).

Itemized General Fund Cash Flow:

Inflows:	
Membership Dues	\$ 273.00
Show Tags (Sales)	\$ 245.00
Directory Sales	\$ 72.00
Registrations from Red River Show	\$ 85.00
SWROGA News Ads & Inserts	\$ 380.00
Earned Interest	\$ 336.83

Total General Fund Inflows: \$1,391.83

Outflows:

	Show Tags (Postage)		\$ 25.45
	SWROGA News Expense Printing		\$ 1,082.48
	SWROGA News Expense Postage		\$ 564.56
	SWROGA News Escrow account with the PO		\$ 345.38
	Committee Expenses		\$ 15.03
	Directory Expense (Postage)		\$ 21.81
	American Orchid Society 2 Year Membership		\$ 108.00
	Total General Fund Outflows		\$ 2,162.71
Net Differe	ence between Inflows and Outflows =	-	\$ 770.88

Total Balance of General Fund Account \$15,517.30

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Research Fund

Highlights

- 1. The Research Fund is combined with the General Fund in a money market account at ARVEST Bank but tracked separately.
- 2. A grant of \$1,390.00 was paid to the Central Louisiana Orchid Society in conjunction with the U.S. Forest Service for the propagation and restoration of the rare Kentucky Lady Slipper, Cyp. kentuckiense.

Inflows: Earned Interest	\$ 166.64
<u>Outflows</u> : CLOS Grant for Propagation & Restoration of the rare Kentucky Lady Slipper, Cyp. Kentuckiense	<u>\$ - 1,390.00</u>
Net Difference between Inflows and Outflows =	\$ - 1,223.36
Total Balance of Research Fund Account\$ 6,750.74	4
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Trophy Fund

Highlights

- 1. An amount of \$344.00 was raised at the Red River Orchid Society breakfast raffle and \$1,825.00 at the evening auction for a total of \$2,169.00.
- 2. Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$.
- 3. The trophy expense consisted of 23 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$875.00 sent to the Heart of Texas Orchid Society for their fall 2006 show.

The existing Trophy Fund Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% maturing 10/04/2012
- 2) \$ 5,000.00 @ 4.40% maturing 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% maturing 08/23/2012
- 4) \$ 5,000.00 @ 4.16% maturing 04/09/2011
- 5) \$ 11,000.00 @ 4.59% maturing 10/06/2013
- 6) \$ 5,000.00 (*a*) 3.87% maturing 1/27/2007
- 7) (3,516.95 a) 2.47% maturing 10/06/06
- 7) Savings Account \$ 1,071.85

Itemized Trophy Fund Cash Flow:

Inflows:		
Auction and Breakfast Raffle Red River Show	\$	2,169.00
Earned Interest		1 , 284.86
Total Trophy Fund Inflow	\$	3,453.86
Outflows:		
Bank Charge	\$	0.80
Trophy Expense (Heart of Texas Orchid Society)	<u>\$</u>	875.00
Total Trophy Fund Outflow	\$	875.80
Net Difference between Inflows and Outflows =	+\$	2,578.06

Total Balance of Trophy Fund Accounts \$ 63,009.80

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Annual Summary of Accounts – 10/1/05 thru 9/30/06

	<u>As of 10/1/05</u>	<u>As of 09/30/06</u>	Net Difference
General Funds	\$ 14,023.57	\$ 15,517.30	\$ + 1,493.73
Research Fund	\$ 5,935.85	6,750.74	\$ + 814.89
Trophy Funds	\$ 60,050.84	63,009.80	\$ + 2,958.96
TOTALS	<u>\$ 80,010.26</u>	85, 277.84	\$ + 5,267.58