SouthWest Regional Orchid Growers Association, Inc.

Semi-Annual Financial Report March 1, 2002 through October 5, 2002

Summary of Accounts

	As of 2/28/02	As of 10/05/02	
Gen. Funds including Money Market	\$ 22,901.95	\$ 21,370.72	
(Includes earned interest)			
Trophy Funds	\$ 37,890.96	\$ 42,142.30	
(Includes earned interest)			
TOTAL	<u>\$ 60,792.91</u>	<u>\$ 63,513.02</u>	
	Net Overall Difference: + \$ 2,720.11		

General Fund Financial Report

Highlights of General Fund Report

1.	The General Fund is split into three accounts at ARVEST Bank;
	Savings, Checking, and Money Market.

Summarized General Fund Cash Flow:

Inflows:		
Late Membership Dues	\$	294.00
Directory Sales	\$	24.00
Show Tags	\$	460.00
Newsletter Ads	\$	200.00
Newsletter Flyer Reimbursement (Houston)	\$	435.68
Slide Rentals	\$	135.00
Interest Earned	\$	265.12
Registration Fees from OS of Jefferson Show	\$	95.00
Total Inflows	<u>\$</u>	1,908.80



Outflows:

Committee Expense (By-Laws & Judiciary)		72.03
Newsletter	\$	2,523.02
Show Tags	\$	745.85
Postage	\$	36.60
Slide Show Expenses	<u>\$</u>	62.53
Total Outflows	\$	3,440.03
Net Difference =	- \$	1,531.23

Trophy Fund Report

Highlights of Trophy Fund Report

- 1. Currently the SWROGA trophy fund is split into three CDs at Bank One with the earned interest from each CD deposited into an interest earning savings account. Interest earned since the last semi-annual report was \$1,460.
- 2. The trophy expense consisted of 16 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$630.
- 3. A new trophy endowment for Best Table Top for Society was donated in the amount of \$1,500.
- 4. The fund increased by \$1,550.85 from the OS of Jefferson raffle and auction.
- 5. IBM sent \$225.00 matching funds for the David Bishop donation.

The existing Trophy Fund CD Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% expiring 10/4/2012
- 2) \$ 4,438.48 @ 6.75% expiring 11/7/2002 (Strothmann)
- 3) <u>\$ 7,300.00 @ 5.16% expiring 8/23/2012</u>
 - TOTAL CDs on Deposit \$ 37,859.48

Trophy Savings Account Total on Deposit \$ 4,282.82

Total Trophy Funds on Deposit = \$42,142.30

Summarized Trophy Fund Cash Flow:

	Net Difference = +	\$	4,251,34
Trophy Expense (Orchid So	ciety of Jefferson)	<u>\$</u>	<u>630.00</u>
Outflows:			
Total Inflows:		<u>\$</u>	4 , 881.34
Donations (David Bishop)		<u>\$</u>	225.00
OS of Jefferson Raffle and A	uction	\$	1,550.85
New Endowment (Burrel Ga	ambel)	\$	1,500.00
Interest		\$	1,605.49
Inflows:			