

SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

Semi-Annual Financial Report April 1, 2005 through September 30, 2005

Summary of Accounts

	<u>As of 03/31/05</u>	<u>As of 09/30/05</u>	<u>Net Difference</u>
<u>General Funds</u> . .	\$ 14,952.71	\$ 14,023.57	\$ - 929.14
<u>Research</u>	\$ 560.00	\$ 5,935.85	\$+ 5,375.85
<u>Trophy</u>	\$ 59,647.05	\$ 60,050.84	\$+ 403.79
<u>TOTALS</u>	\$ 75,159.76	\$ 80,010.26	\$+ 4,850.50



Hexalectris
warnockii



Itemized Inflows and Outflows

General Fund

Highlights

1. The General Fund is split into three accounts at ARVEST Bank: Savings, Checking, and Money Market.
2. The Newsletter printing and mailing cost for the summer and fall issues was \$2,052.88 advertisements brought in \$664.00, for a total outlay of \$1,388.88.
3. The Orchid Society of the Ozarks show registration proceeds was \$185.00.

Itemized General Fund Cash Flow:

Inflows:

Membership Dues	\$ 60.00
Show Tags	\$ 140.00
Newsletter Ads & Inserts	\$ 664.00
Slide Rentals	\$ 45.00
Directory Sales	\$ 5.00
Show Registrations (OS of Ozarks)	\$ 185.00
Bank Reimbursement for repurchase of checks	\$ 23.90
Earned Interest on General Fund Accounts	\$ 95.18

Total General Fund Inflows: + \$ 1,218.08

Outflows:

Newsletter	\$ 2,052.88
Show Tags (Postage)	\$ 13.65
Slide Expense	\$ 26.38
Committee Expenses	\$ 2.44
Directory Mailing Expense	\$ 51.87

Total General Fund Outflows - \$ 2,147.22

Net Difference between Inflows and Outflows = - \$ 929.14



Trophy Fund

Highlights

The SWROGA trophy fund is now split into five CDs at Bank One (from this time forward called Chase Bank) with the earned interest from each CD deposited into an interest earning savings account.

Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$1,293.79.

The trophy expense consisted of 23 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$875.00 sent to the Arkansas Orchid Society for their fall 2005 show.

The existing Trophy Fund Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% expiring 10/04/2012
- 2) \$ 5,000.00 @ 4.40% expiring 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% expiring 08/23/2012
- 4) \$ 5,000.00 @ 4.16% expiring 04/09/2011
- 5) \$ 11,000.00 @ 4.59% expiring 10/06/2013
- 6) \$ 5,629.84 Savings Account

Total \$ 60,050.84

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest + \$ 1,278.79

Outflows:

Trophy Expense (Arkansas Orchid Society) - \$ 875.00

Net Difference between Inflows and Outflows = + \$ 403.79



Research Fund

The Research Fund is in a checking account at Chase Bank.

Highlights: The Research fund checking account increased by \$5,406.00 from the auction and raffle at the spring SWROGA show hosted by the Orchid Society of the Ozarks.

Itemized Research Fund Cash Flow

Inflows:

OS of Ozarks Auction & Raffle + \$ 5,406.00

Outflows:

Check purchase - \$ 30.15

Net Difference between Research Fund Inflows and Outflows = + \$ 5,375.85



Annual Summary of Accounts – 9/30/04 thru 9/30/05

	<u>As of 09/30/04</u>	<u>As of 09/30/05</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 13,133.55	\$ 14,023.57	\$ + 890.02
<u>Research Fund</u>	0	\$ 5,935.85	\$ + 5,935.85
<u>Trophy Funds</u>	\$ 56,739.45	\$ 60,050.84	\$ + 3,311.39
 <u>TOTALS</u>	 \$ 69,873.00	 \$ 80,010.26	 \$ + 10,137.26