SouthWest Regional Orchid Growers Association, Inc.

Semi-Annual Financial Report April 1, 2004 through September 30, 2004

Summary of Accounts

	A	<u>s of 03/31/04</u>	As	s of 09/30/04	Net Difference
<u>Gen. Funds</u>	\$	16,228.77	\$	13,133.55	- \$ 3,095.22
(Includes earned interest and	d R	esearch escrow	V)		
<u>Trophy Funds</u>	\$	55,832.31	\$	56,739.45	+ \$ 907.14
(Includes earned interest)					
TOTAL	\$	72,061.08	\$	69,873.00	- \$2,188.08

General Fund Financial Report

<u>Highlights</u>

- 1. The General Fund is split into three accounts at ARVEST Bank; Savings, Checking, and Money Market.
- 2. There was a net decrease in the General Fund of \$3,095.22, mainly due to the unbudgeted \$1,000.00 donation to AOS, and the over budget cost of the newsletter.
- 3. A two year membership to AOS was purchased. The AOS periodical "Orchids" and other information will be sent by AOS to the SWROGA Historian.
- 4. Kansas paid SWROGA \$230.00 for registrations collected at their spring show (@ \$1.00/registrant).
- 5. The last three societies paid their 2004 membership dues for a total of \$172.00.
- 6. The printing and mailing of the SWROGA 2004 directory was \$310.52.
- 7. Oak Hill Gardens was the only advertiser in the SWROGA News other than show inserts. Oak Hill sent a check in the amount of \$230.00 for the 2004 year.



Summarized General Fund Cash	n Flow:		
Inflows:			
Membership Dues	\$	172.00	
Show Tags	\$	70.00	
Newsletter Advertisement	\$	370.00	
Slide Rentals	\$	15.00	
Earned Interest on Gen. Fund Accounts	\$	25.15	
SWROGA Show Registrations (Kansas)	\$	230.00	
Directory Sale	\$	5.00	
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Total Inflows:	<u>\$</u>	<u>887.15</u>	
Outflows:			
Newsletter	¢	2 526 75	
	\$	2,536.75	
Donation to AOS	\$	1,000.00	
AOS Membership	\$	107.00	
Finance Committee	\$	7.40	
Directory	\$	310.52	
Show Tags (Postage)	\$	8.50	
Slide Expense	\$	12.20	
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Total Outflows	<u>\$</u>	3,982.37	
Net Difference =	= -\$	3,095.22	
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Total General Funds on Deposit \$13,133.55

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Trophy Fund Financial Report

Highlights

- 1. The SWROGA trophy fund is now split into five CDs at Bank One with the earned interest from each CD deposited into an interest earning savings account.
- 2. Total Interest earned on the trophy accounts since the last semi-annual report was an amount of \$1,267.14.
- 3. The trophy expense consisted of 23 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$875.00 with a refund from Kansas of \$70.00 for a total of \$807.00.
- 4. The Trophy fund savings account increased by \$375.00 from the auction and raffle in Wichita, Kansas.

The existing Trophy Fund CD Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% expiring 10/04/2012
- 2) \$ 5,000.00 @ 4.40% expiring 01/10/2011 (Strothmann)
- 3) \$ 7,300.00 @ 5.16% expiring 08/23/2012
- 4) <u>\$ 5,000.00 @ 4.16% expiring 04/09/2011</u>
- 5) <u>\$ 11,000.00 @ 4.59% expiring 10/06/2013 (New)</u>

TOTAL CDs on Deposit	\$54,421.00
Trophy Savings Account Total on Deposit	2,318.45

Total Trophy Funds on Deposit =	<u>\$56,739.45</u>
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Summarized Trophy Fund Cash Flow:

Inflows:			
Earned Interest			1,267.14
Kansas Raffle and Auction			375.00
Kansas Refund			70.00
Society Trophy Donations		<u>\$</u>	70.00
Total Inflows:		<u>\$</u>	1,782.14
Outflows:			875.00
Trophy Expense (Shreveport O	frenia Society)	<u>\$</u>	875.00
N	et Difference =	+\$	907.14
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