

SouthWest Regional Orchid Growers Association, Inc.

Semi-Annual Financial Report
April 1, 2004 through September 30, 2004

Summary of Accounts

	<u>As of 03/31/04</u>	<u>As of 09/30/04</u>	<u>Net Difference</u>
<u>Gen. Funds</u>	\$ 16,228.77	\$ 13,133.55	- \$ 3,095.22
(Includes earned interest and Research escrow)			
<u>Trophy Funds</u>	\$ 55,832.31	\$ 56,739.45	+ \$ 907.14
(Includes earned interest)			
<u>TOTAL</u>	\$ 72,061.08	\$ 69,873.00	- \$ 2,188.08



General Fund Financial Report

Highlights

1. The General Fund is split into three accounts at ARVEST Bank; Savings, Checking, and Money Market.
2. There was a net decrease in the General Fund of \$3,095.22, mainly due to the unbudgeted \$1,000.00 donation to AOS, and the over budget cost of the newsletter.
3. A two year membership to AOS was purchased. The AOS periodical "Orchids" and other information will be sent by AOS to the SWROGA Historian.
4. Kansas paid SWROGA \$230.00 for registrations collected at their spring show (@ \$1.00/registrant).
5. The last three societies paid their 2004 membership dues for a total of \$172.00.
6. The printing and mailing of the SWROGA 2004 directory was \$310.52.
7. Oak Hill Gardens was the only advertiser in the SWROGA News other than show inserts. Oak Hill sent a check in the amount of \$230.00 for the 2004 year.

Summarized General Fund Cash Flow:

Inflows:

Membership Dues	\$	172.00
Show Tags	\$	70.00
Newsletter Advertisement	\$	370.00
Slide Rentals	\$	15.00
Earned Interest on Gen. Fund Accounts	\$	25.15
SWROGA Show Registrations (Kansas)	\$	230.00
Directory Sale	\$	5.00

Total Inflows:

\$ 887.15

Outflows:

Newsletter	\$	2,536.75
Donation to AOS	\$	1,000.00
AOS Membership	\$	107.00
Finance Committee	\$	7.40
Directory	\$	310.52
Show Tags (Postage)	\$	8.50
Slide Expense	\$	12.20

Total Outflows

\$ 3,982.37

Net Difference = - \$ 3,095.22

Total General Funds on Deposit \$13,133.55

Highlights

- The existing Trophy Fund CD Accounts are as follows:**

Summarized Trophy Fund Cash Flow:

Total Inflows: \$ 1,782.14

Net Difference =	+ \$	907.14
------------------	------	--------

