

SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

Semi-Annual Financial Report April 1, 2008 Through September 30, 2008

Summary of Accounts

	<u>03/31/08</u>	<u>9/30/08</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 11,454.93	\$ 15,238.59	\$ 3,783.66
<u>Research.</u>	\$ 9,400.75	\$ 9,507.79	\$ 107.04
<u>Trophy</u>	\$ 75,854.25	\$ 76,300.16	\$ 445.91
<u>TOTALS</u>	\$ 96,709.93	\$ 101,046.54	\$ 4,336.61



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
2. The SWROGA News printing and mailing cost for the summer and fall 2008 issues was \$1,455.72. Advertisements brought in \$230.00 total outlay of \$1,225.72.
3. The raffles and auction at The Orchid Society of the Ozarks spring SWROGA Show brought in \$4,817.00.
4. A total of \$180 in silverplate set raffle ticket presales (Red River) was deposited.

Itemized General (Operating) Fund Cash Flow:

Inflows:

Membership Dues (at large)	\$ 25.00
Show Tags (Sales)	\$ 80.00
SWROGA News Ads & Inserts	\$ 230.00
Earned Interest	\$ 107.08
Raffles & Auction (OS of Ozarks)	\$ 4,817.00
Silver Set presale tickets (Red River)	\$ 180.00
Slide Rentals	\$ 15.00

Total General (Operating) Fund Inflows: \$ 5,454.08

Outflows:

Show Tags (Postage)	\$ 5.30
Slide postage	\$ 9.60
SWROGA News Expense	\$ 1,455.72
Two year AOS Membership fee	\$ 108.00
Committee Expenses	\$ 91.80

Total General (Operating) Fund Outflows \$ 1,670.42

Net Difference between Inflows and Outflows = + \$ 3,783.66



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

Earned Interest	\$ <u>107.04</u>
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Outflows:

There were no outflows



Highlights

- The existing Trophy Fund Accounts are as follows:**

- Itemized Trophy Fund Cash Flow:**

Earned Interest	<u>\$1,705.91</u>
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Trophy Expense (Red River OS)	<u>\$ 1,260.00</u>
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Net Difference between Inflows and Outflows = + \$ 445.91



Annual Summary of Accounts

9/21/07 thru 9/30/08

	<u>As of 09/21/07</u>	<u>As of 09/30/08</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 8,351.57	\$ 15,238.59	+ \$ 6,887.02
<u>Research Fund.</u>	\$ 7,569.46	\$ 9,507.79	+ \$ 1,938.33
<u>Trophy Fund..</u>	\$ 75,370.10	\$ 76,300.16	+ \$ 930.06

<u>TOTALS</u>	\$ 91,291.13	\$101,046.54	+ \$ 9,755.41
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10/1/06 thru 9/21/07

	<u>As of 10/1/06</u>	<u>As of 09/21/07</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 15,517.30	\$ 8,351.57	- \$ 7,165.73
<u>Research Fund.</u>	\$ 6,750.74	\$ 7,569.46	+ \$ 818.72
<u>Trophy Fund..</u>	\$ 63,009.80	\$ 75,370.10	+ \$ 12,360.30

<u>TOTALS</u>	\$ 85,277.84	\$ 91,291.13	+ \$ 6,013.29
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10/1/05 thru 9/30/06

	<u>As of 10/1/05</u>	<u>As of 09/30/06</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 14,023.57	\$ 15,517.30	\$ + 1,493.73
<u>Research Fund.</u>	\$ 5,935.85	6,750.74	\$ + 814.89
<u>Trophy Fund..</u>	\$ 60,050.84	63,009.80	\$ + 2,958.96

<u>TOTALS</u>	\$ 80,010.26	\$ 85,277.84	\$ + 5,267.58
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9/30/04 thru 9/30/05

	<u>As of 09/30/04</u>	<u>As of 09/30/05</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 13,133.55	\$ 14,023.57	\$ + 890.02
<u>Research Fund.</u>	0	\$ 5,935.85	\$ + 5,935.85
<u>Trophy Fund..</u>	\$ 56,739.45	\$ 60,050.84	\$ + 3,311.39

<u>TOTALS</u>	\$ 69,873.00	\$ 80,010.26	\$ + 10,137.26
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Annual Summary of Accounts – 10/1/03 thru 9/30/04

	<u>As of 10/1/03</u>	<u>As of 09/30/04</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 22,134.56	\$ 13,133.55	- \$ 9,001.01
<u>Trophy Fund.</u>	\$ 45,496.05	\$ 56,739.45	+ \$ 11,243.40
TOTALS	\$ 67,630.61	\$ 69,873.00	+ \$ 2,242.39

Annual Summary of Accounts – 10/1/02 thru 9/30/03

	<u>As of 10/1/03</u>	<u>As of 09/30/03</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 21,370.72	\$ 22,134.56	+ \$ 763.84
<u>Trophy Fund.</u>	\$ 42,142.30	\$ 45,496.05	+ \$ 3,353.75
TOTALS	\$ 63,513.02	\$ 67,630.61	+ \$ 4,117.59

Annual Summary of Accounts – 10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund.</u> . . .	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund.</u> . . .	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
TOTALS	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40

Annual Summary of Accounts – 10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.</u> . . .	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.</u> . . .	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
TOTALS	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20

Treasurer - Carolyn McCabe from 3/2000