

# SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

## Semi-Annual Financial Report April 1, 2007 through September 21, 2007

### Summary of Accounts

	<u>03/31/07</u>	<u>09/21/07</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 18,569.96	\$ 8,351.57	- \$10,218.39
<u>Research. . . . .</u>	\$ 6,909.65	\$ 7,569.46	+ \$ 659.81
<u>Trophy . . . . .</u>	\$ 65,020.30	\$ 75,370.10	+ \$10,349.80
<u>TOTALS</u>	\$ 90,499.91	\$ 91,291.13	+ \$ 791.22



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### General (Operating) Fund

#### Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes but tracked separately.
2. The SWROGA News printing and mailing cost for the summer and fall 2007 issues was \$1,784.95. Advertisements brought in \$185.00 and \$345.38 was refunded from the Bossier City Post Office escrow fund, for a total outlay of \$1,254.57.
3. The printing and mailing cost of the SWROGA 2007 Directory was \$379.03. Directory sales brought in \$57.00 for a total outlay of \$322.00. All affiliated societies received two complimentary copies of the directory.
4. The Orchid Society of Jefferson paid their 2005, 2006 dues for a total of \$322.00.
5. An amount of \$10,000 was transferred from the General (Operating) Fund to the Trophy Fund in order to assist hosting societies purchase SWROGA show trophies.
6. White Orchid Silver Set raffle ticket presales brought in \$210.00.

Itemized General (Operating) Fund Cash Flow:

**Inflows:**

Membership Dues	\$ 322.00
Show Tags (Sales)	\$ 320.00
SWROGA News Ads & Inserts	\$ 185.00
Reimbursement for postage from Bossier PO	\$ 345.38
Breakfast Raffle (Dallas/Fort Worth)	\$ 373.00
Silver set raffle ticket pre-sales	\$ 210.00
Directory Sales	\$ 57.00
Earned Interest	<u>\$ 185.51</u>

Total General (Operating) Fund Inflows: \$ 1,997.89

**Outflows:**

Show Tags (Postage)	\$ 35.30
SWROGA News Expense Printing	\$ 1,005.57
SWROGA News Expense Postage	\$ 779.38
Committee Expenses	\$ 17.00
Directory Printing and Mailing	\$ 379.03
Transfer to Trophy Fund	<u>\$ 10,000.00</u>

Total General (Operating) Fund Outflows \$ 12,216.28

Net Difference between Inflows and Outflows = - \$ 10,218.39

Total Balance of General (Operating) Fund Account \$ 8,351.57



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

Donation Received	\$ 500.00
Earned Interest	<u>\$ 159.81</u>
Total Research Fund Inflows	\$ 659.81

Outflows:

There were no outflows

Total Balance of Research Fund Account \$ 7,569.46



## Highlights

- The existing Trophy Fund Accounts are as follows:**

- Itemized Trophy Fund Cash Flow:**

[illegible]

**Treasurer - Carolyn McCabe from 3/2000**

**Annual Summary of Accounts – 10/1/06 thru 9/21/07**

	<u>As of 10/1/06</u>	<u>As of 09/21/07</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 15,517.30	\$ 8,351.57	- \$ 7,165.73
<u>Research Fund. . . . .</u>	\$ 6,750.74	\$ 7,569.46	+ \$ 818.72
<u>Trophy Fund.. . . . .</u>	\$ 63,009.80	\$ 75,370.10	+ \$ 12,360.30
<b><u>TOTALS</u></b>	<b>\$ 85,277.84</b>	<b>\$ 91,291.13</b>	<b>+ \$ 6,013.29</b>

**Annual Summary of Accounts – 10/1/05 thru 9/30/06**

	<u>As of 10/1/05</u>	<u>As of 09/30/06</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 14,023.57	\$ 15,517.30	\$ + 1,493.73
<u>Research Fund. . . . .</u>	\$ 5,935.85	6,750.74	\$ + 814.89
<u>Trophy Fund.. . . . .</u>	\$ 60,050.84	63,009.80	\$ + 2,958.96
<b><u>TOTALS</u></b>	<b>\$ 80,010.26</b>	<b>\$ 85,277.84</b>	<b>\$ + 5,267.58</b>

**Annual Summary of Accounts – 9/30/04 thru 9/30/05**

	<u>As of 09/30/04</u>	<u>As of 09/30/05</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 13,133.55	\$ 14,023.57	\$ + 890.02
<u>Research Fund. . . . .</u>	0	\$ 5,935.85	\$ + 5,935.85
<u>Trophy Fund.. . . . .</u>	\$ 56,739.45	\$ 60,050.84	\$ + 3,311.39
<b><u>TOTALS</u></b>	<b>\$ 69,873.00</b>	<b>\$ 80,010.26</b>	<b>\$ + 10,137.26</b>

**Annual Summary of Accounts – 10/1/03 thru 9/30/04**

	<u>As of 10/1/03</u>	<u>As of 09/30/04</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 22,134.56	\$ 13,133.55	- \$ 9,001.01
<u>Trophy Fund.. . . . .</u>	\$ 45,496.05	\$ 56,739.45	+ \$ 11,243.40
<b><u>TOTALS</u></b>	<b>\$ 67,630.61</b>	<b>\$ 69,873.00</b>	<b>+ \$ 2,242.39</b>

## Annual Summary of Accounts – 10/1/02 thru 9/30/03

	<u>As of 10/1/03</u>	<u>As of 09/30/03</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 21,370.72	\$ 22,134.56	<u>+ \$ 763.84</u>
<u>Trophy Fund.. . . . .</u>	\$ 42,142.30	\$ 45,496.05	<u>+ \$ 3,353.75</u>
<u>TOTALS</u>	<u>\$ 63,513.02</u>	<u>\$ 67,630.61</u>	<u>+ \$ 4,117.59</u>

## Annual Summary of Accounts – 10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund.. . .</u>	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund.. . .</u>	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
<u>TOTALS</u>	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40

### Annual Summary of Accounts – 10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.. .</u>	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.. .</u>	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
<u>TOTALS</u>	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20

