

**SouthWest Regional Orchid Growers
 Association, Inc. (SWROGA)
 (As Revised 4/4/10)
 Semi-Annual Financial Report
 October 1, 2009 Through March 31, 2010**



Summary of Accounts

	9/30/2009	3/31/2010	Net Difference
<u>General Funds</u>	\$ 22,597.62	\$ 27,456.45	+ \$ 4,858.83
<u>Research.</u>	\$ 9,766.52	\$ 9,766.52	0
<u>Trophy</u>	\$ 77,062.61	\$ 77,363.35	+ \$ 400.74
<u>TOTALS</u>	\$ 109,426.75	\$114,686.32	+ \$ 5,259.57



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into three accounts at ARVEST Bank: Checking, CD, and Money Market. The Research fund is combined with the General (Operating) Fund Money Market and CD for interest purposes and tracked separately.
2. CY-2009 Membership dues brought in \$2,778.50. One society remains outstanding (West Texas).
3. The SWROGA News printing and mailing cost for the winter 2009 issue was \$512.09. No spring 2010 issue was printed.
4. The raffles and auctions from the Arkansas show brought in \$2,303.00 during this 6 month period. (an amount of \$910.00 collected for the silverplate set raffle was included on the annual report for FY-2009) Payment in the amount of \$1,601.50 was provided as Show Assistance to Arkansas. The amount should have been \$1,606.50. A check in the amount of \$5.00 will be sent to Arkansas to correct the oversight.
5. A total of 12 SWROGA Show Trophies were purchased in the amount of \$557.00.
6. There was a purchase of 20,000 show tags in the amount of \$783.00
7. There was a memorium for Gail Freeman in the amount of \$100.00

Itemized General (Operating) Fund Cash Flow:

Inflows:

Show Tags (Sales)	\$ 400.00
Earned Interest	\$ 88.97
Membership Dues	\$ 2,778.50
Raffles and Auctions (Arkansas)	\$ 2,303.00
SWROGA Trophy Sales	\$ 200.00
Reimbursement for trophy (Class 944)	\$ 2,500.00
Gail Freeman Memorium	\$ 100.00

Total General (Operating) Fund Inflows: \$ 8,370.47

Outflows:

Show Tags (Postage)	\$ 30.85
Show Tag Printing	\$ 783.00
SWROGA News Expense	\$ 512.09
SWROGA Show Trophy Purchase	\$ 557.00
SWROGA Show Trophy Postage	\$ 27.20
Society Show Assistance (Arkansas)	\$ 1,601.50

Total General (Operating) Fund Outflows \$ 3,511.61

Net Difference between Inflows and Outflows = + \$ 4,858.86



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

There was no research fund activity.



Trophy Fund

Highlights

1. An amount of \$1,660.74 in interest was collected on the trophy accounts since the last semi-annual report.
2. The trophy expense consisted of 34 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$1,260.00 was sent to the Oklahoma Orchid Society for their spring 2010 show.
3. A trophy was endowed for Doris McGraw for Class 944, Best Orchid Collectable Exhibit.
4. Endowed trophies are now at 17. Pledged trophies remain at two. Eighteen (17) **TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.**

The Trophy Fund Accounts are as follows:

1)	\$ 26,121.00 @ 4.57% maturing 10/04/2012
2)	\$ 5,000.00 @ 4.40% maturing 01/10/2011
3)	\$ 7,300.00 @ 5.16% maturing 08/23/2012
4)	\$ 5,000.00 @ 4.16% maturing 04/09/2011
5)	\$ 11,000.00 @ 4.59% maturing 10/06/2013
7)	<u>\$ 17,860.00 @ 4.65% maturing 09/17/2012</u>
Sub-Total	\$ 72,181.00
8)	\$ 3,955.98 Money Market ARVEST Bank
9)	<u>\$ 1,226.37 Savings Account Chase Bank</u>
<u>Total</u>	<u>\$ 77,363.35</u>

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest \$ 1,660.74

Outflows:

Trophy Expense (Oklahoma) \$ 1,260.00

Net Difference between Inflows and Outflows = + \$ 400.74

