

**SouthWest Regional Orchid Growers
Association, Inc. (SWROGA)
Annual Report
October 1, 2014 through September 30, 2015**



Summary of Accounts

	<u>10/1/2014</u>	<u>9/30/2015</u>	<u>Difference</u>
<u>General Funds Available</u>	\$ 7,907.51	\$ 7,856.68	50.83
<u>General Funds Unavailable</u>	\$ 15,000.00	\$ 15,000.00	-0-
<u>Research.</u>	\$ 8,378.52	\$ 5,878.52	-\$ 2,500.00
<u>Trophy</u>	\$ 95,365.02	\$ 96,462.71	\$ 1,097.69
<u>TOTALS</u>	\$ 126,651.05	\$ 125,197.91	-\$ 1,453.14



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank, Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market and tracked separately.
2. There is a Goldman Sachs bond in the amount of \$15,000.00 at an annual return rate of 4.85% maturing 11/15/2035.
3. Ten Best Plant trophies were purchased for a total of \$490.00.
4. A donation of \$1,000 was made to the Smithsonian Institute for Conservation.
5. Membership dues for CY-2015 brought in \$368.00 There are currently 24 dues-paying affiliated societies and two members-at-large..

Itemized General (Operating) Fund Cash Flow:

Inflows:

Show Tags (Sales)	\$ 440.00
Earned Interest	\$ 744.95
Membership Dues (CY-2015/2016)	\$ 368.00
Committee Receipts:	
Affiliated Society	
SWROGA Trophy (Sales)	<u>\$ 250.00</u>
<u>Total General (Operating) Fund Inflows:</u>	\$ 1,802.95

Outflows:

Donation for conservation	\$	1,000.00
Show Tags (Postage)	\$	45.35
Committee Expense		
Affiliated Society		
SWROGA Trophy (10 Purchased)	\$	490.00
Trophy Postage	\$	31.55
New Award Plaque	\$	68.30
Continuing Operating		
2-year AOS Membership	\$	125.00
Finance		
Audit	\$	23.95
Quicken 2015 Update	\$	69.63
<u>Total General (Operating) Fund Outflows</u>	\$	<u>1,853.78</u>

Net Difference between Inflows and Outflows \$ 50.83



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.
2. A donation in the amount of \$2,500.00 was made to the University of St. Thomas Houston.

Inflows:

There were no inflows. \$ 0

Outflows:

University of St. Thomas Houston \$2,500.00

Net Difference between Inflows and Outflows - \$2,500.00



Trophy Fund

Highlights

1. An amount of \$4,597.69 in interest and dividends was collected on the trophy accounts.
2. The Directors voted at the fall 2014 meeting to increase the amount per trophy assistance from \$35.00 to \$50.00 each, with the double-funded at \$100.00 for a full show and \$1,650.00 for a tabletop only show.
3. The trophy expense consisted of 35 trophies at \$50.00 and 1 trophy at \$100.00 for the Central East Texas OS show in the amount of \$1,850.00 and 31 trophies at \$50.00 and 1 trophy at \$100.00 for the Ft. Worth OS for \$1,650.00 for a total of \$3,500.00.

(There are 18 Endowed trophies. There is one pledged trophy.

SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH. FOR A LIST OF THE TROPHIES AVAILABLE, PLEASE CONTACT THE SWROGA SHOW CHAIR)

The Trophy Fund Accounts are as follows:

- 1) \$ 10,000.00 GE Bond@ 4.75% maturing 09/26/2025
- 2) \$ 10,000.00 Goldman Sach's Bond@ 5.25% maturing 05/16/2028
- 3) \$ 50,000.00 Open End Mutual Funds investment with PIMCO projected annual return of a minimum of 4.48% expected.
- 4) \$ 20,000 Open End Mutual Funds investment with Franklin Templeton with a projected annual return of a minimum of 4.79% expected.

Sub-Total \$ 90,000.00

- 5) \$ 6,462.71 Money Market ARVEST Bank

Total \$ 96,462.71

Trophy Fund Cash Flow:

Inflows:

Earned Interest \$ 4,597.69

Outflows:

Trophy Assistance (CETOS (Ft. Worth OS) \$ 3,500.00

Net Difference between Inflows and Outflows +\$ 1,097.69





10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund.</u> . .	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
TOTALS	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40



10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.</u> . .	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
TOTALS	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20



Treasurer - Carolyn McCabe from 3/2000