# SouthWest Regional Orchid Growers Association, Inc. (SWROGA)

# Annual Financial Report for FY-2013 October 1, 2012 Through September 30, 2013

# **Summary of Accounts**

	10/1/12	9/30/2013	Net Difference
<b>General Funds</b>	\$ 23,646.13	\$ 24,112.31	+\$ 466.18
Research	\$ 8,378.52	\$ 8,478.52	+\$ 100.00
$\underline{\text{Trophy}}$	\$ 90,734.27	\$ 93.751.16	+\$ 3,016.89
TOTALS	\$ 122,758.92	\$ 126,341.99	+\$ 3,583,07



(Adjustment of \$2.80 erroneously previously charged to Trophy Fund Investments in FY-2012 added back)

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#### General (Operating) Fund

### **Highlights**

- 1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
- 2. Membership dues for CY-2012 brought in 1,381.00. No dues for CY-2013 were assessed. Dues for CY-2014 will be \$15.00 per society and payable by March
- 3. White Orchid Silverplate Raffle Ticket Sales were \$1,460.00. An amount of \$1,160.00 from ticket sales was given to CETOS for show assistance

# **Itemized General (Operating) Fund Cash Flow:**

#### **Inflows:**

Show Tags (Sales)	\$ 480.00
Membership Dues (CY-2012)	\$ 1,381.00
Earned Interest	\$ 47.14
White Orchid Silverplate Raffle Ticket Sales	\$ 1,460.00
Committee Receipts	
Affiliated Society	
SWROGA Trophy (Sales)	\$ 300.00
Total General (Operating) Fund Inflows:	\$ <b>3,668.14</b>

#### **Outflows:**

Show Tags (Postage)		\$ 55.80
American Orchid Society Du	ies (2 Year)	\$ 125.00
Raffle Expense (Silverplate)	,	\$ 300.00
Society Assistance (Silverpla	ate Raffle CETOS)	\$ 1,160.00
Committee Expense	,	
(Affiliate	d Society)	
·	Trophy Postage	\$ 60.20
	Award Plaque (Klehm)	\$ 42.10
	Printing	\$ 17.31
(Treasur	rer)	
•	Printing & Postage	\$ 61.03
(Preside	ent)	
	Postage & Printing	\$ 25.47
(Web M	Saster)	
`	Web Page & Domain	\$ 60.05
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Total General (Operating) Fund Outflows \$ 1,906.96

Net Difference between Inflows and Outflows

+ \$ 1,761.18

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#### Research Fund

#### **Highlights**

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

#### **Inflows:**

New Orleans OS Donation for Conservation

\$ 100.00

#### **Outflows:**

There were no outflows.

#### **Trophy Fund**

#### **Highlights**

- 1. An amount of \$ in interest was collected on the trophy accounts since the last annual report.
- 2. The trophy expense consisted of 36 trophies at \$35.00 and 1 trophy at \$70.00 for the CETOS show and the Shreveport show for a total of \$2,590.00. Endowed trophies are now at 18. There is one pledged trophy. <u>SEVENTEEN (17)</u> TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.

The Trophy Fund Accounts are as follows:

- 1) \$ 11,000.00 CD @ 4.59% maturing 10/06/2013
- 2) \$ 10,000.00 GE Bond@ 4.75% maturing 09/26/2025
- 3) \$ 10,000.00 Goldman Sach's Bond@ 5.25% maturing 05/16/2028
- 4) \$ 50,000.00 Open End Mutual Funds investment with projected annual return of a minimum of 4.48%.

#### Sub-Total \$ 81,000.00

- 5) \$ 11,293.26 Money Market ARVEST Bank
- 6) \$ 1,457.90 Savings Account Chase Bank

Total \$ 93,751.16

### **Trophy Fund Cash Flow:**

#### **Inflows:**

Earned Interest \$ 4,311.89

#### **Outflows:**

Trophy Assistance (CETOS & Shreveport) \$\\\2,590.00\$

Net Difference between Inflows and Outflows +\$ 1,811.89

	Annual Summa	ary of Accounts	
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	<u>10/01/12 tl</u>	<u>hru 9/30/13</u>	
	As of 10/01/12	As of 09/30/13	Net Difference
General Fund	\$ 23,646.13	\$ 24,112.31	+ 466.18
Research Fund	\$ 8,378.52	\$ 8,478.52	+ 100.00
Trophy Fund	<u>\$</u> 90,734.27	\$ 93,751.16	+ \$3,016.89
<b>TOTALS</b>	\$ 122,758.92	\$ 126,341.99	+ \$3,583.07
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	<u>10/01/11 tl</u>	hru 9/30/12	_
	<u>As of 10/01/11</u>	As of 09/30/12	Net Difference
General Fund	\$ 24,938.61	\$ 23,646.13	- \$ 1,292.48
Research Fund	\$ 8,378.52	\$ 8,378.52	\$ 0
Trophy Fund	<u>\$</u> 86,772.25	\$ 90,731.47	+ \$ 3,959.22
<u></u>	\$ 120,089.38	\$ 122,756.12	+ \$ 2,666.74
	<u>10/01/10 tl</u>	<u>hru 9/30/11</u>	
	As of 10/01/10	As of 09/30/11	Net Difference
General Fund	\$ 28,662.45	\$ 24,938.61	- \$ 3,723.84
Research Fund	\$ 8,293.52	\$ 8,378.52	+ \$ 85.00
Trophy Fund	\$ 80,358.01	\$ 86,772.25	+ \$ 6,414.24
<b>TOTALS</b>	<b>\$ 117,313.98</b>	\$ 120,089.38	+ \$ 2,775.40
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	<u>10/01/09 tl</u>	hru 9/30/10	
	As of 10/01/09	As of 09/30/10	Net Difference
General Fund	\$ 22,597.62	\$ 28,662.45	+ \$ 6,064.83
Research Fund	\$ 9,766.52	\$ 8,293.52	- \$ 1,473.00
Trophy Fund	<b>\$</b> 77,062.61	\$ 80,358.01	+\$ 3,295.40
<u>TOTALS</u>	\$ 109,426.75	\$ 117,313.98	+ \$ 7,887.23

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	10/01/08	thru 9/30/09	
	As of 10/01/08	As of 09/30/09	Net Difference
General Fund	\$ 15,238.59	\$ 22,597.62	+ \$ 7,359.03
Research Fund	\$ 9,507.79	\$ 9,766.52	+ \$ 258.73
Trophy Fund	<b>\$</b> 76,300.16	<u>\$ 77,062.61</u>	+ \$ 762.45
<b>TOTALS</b>	<b>\$101,046.54</b>	\$ 109,426.75	+ \$ 8,380.21
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	<u>9/21/07 t</u>	<u>hru 9/30/08</u>	
	As of 09/21/07	As of 09/30/08	Net Difference
General Fund	\$ 8,351.57	\$ 15,238.59	+ \$ 6,887.02
Research Fund	\$ 7,569.46	\$ 9,507.79	+ \$ 1,938.33
Trophy Fund	\$ <u>75,370.10</u>	<u>\$ 76,300.16</u>	+ \$ 930.06
TOTALS	\$ 91,291.13	\$101,046.54	+ \$ 9,755.41
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	<u>10/1/06 t</u>	<u>hru 9/21/07</u>	
	As of 10/1/06	As of 09/21/07	Net Difference
General Fund	\$ 15,517.30	\$ 8,351.57	- \$ 7,165.73
Research Fund	\$ 6,750.74	\$ 7,569.46	+ \$ 818.72
Trophy Fund	\$ 63,009.80	<b>\$</b> 75,370.10	+ \$ 12,360.30
TOTALS	\$ 85, 277.84	\$ 91,291.13	+ \$ 6,013.29
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	<u>10/1/05 t</u>	<u>hru 9/30/06</u>	
	As of 10/1/05	As of 09/30/06	Net Difference
General Fund	\$ 14,023.57	\$ 15,517.30	\$ + 1,493.73
Research Fund	\$ 5,935.85	6,750.74	\$ + 814.89
Trophy Fund	\$ 60,050.84	63,009.80	\$ + 2,958.96
<b>TOTALS</b>	\$ 80,010.26	\$ 85, 277.84	\$ + 5,267.58

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	<u>10/1/04 1</u>	thru 9/30/05	
	As of 10/01/04	As of 09/30/05	Net Difference
General Fund	\$ 13,133.55	\$ 14,023.57	\$ + 890.02
Research Fund	0	\$ 5,935.85	\$ + 5 <b>,</b> 935.85
Trophy Fund	\$ 56,739.45	\$ 60,050.84	\$ + 3,311.39
ТОТА	LS \$ 69,873.00	\$ 80,010.26	\$ + 10,137.26
		•	
		thru 9/30/04	
	A C 40 /4 /02	A COO /20 /0A	NI . DICC
O 1E 1	As of 10/1/03	As of 09/30/04	Net Difference
General Fund	•	\$ 13,133.55	- \$ 9,001.01
Trophy Fund	<u>\$ 45,496.05</u>	<u>\$ 56,739.45</u>	+ \$ 11,243.40
TOTA	LS \$ 67,630.61	\$ 69,873.00	+ \$ 2,24239
	<u>10/1/02 1</u>	thru 9/30/03	
	As of 10/1/03	As of 09/30/03	Net Difference
General Fund	\$ 21,370.72	\$ 22,134.56	+ \$ 763.84
Trophy Fund	\$ 42,142.30	<b>\$</b> 45,496.05	+ \$ 3,353.75
TOTA	T.O	A (T (30 (4	
	•	\$ 67,630.61	<u>+ \$ 4,117.59</u>
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	10/1/01	<u>a 0/00/02</u>	
	As of 10/1/01	As of 09/30/02	Net Difference
General Fund	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
Trophy Fund	<u>\$ 37,482.33</u>	<u>\$ 42,142.3</u> 0	+ \$ 4,659.97
TOTALS	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40

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# 10/1/00 thru 9/30/01

	As of 10/1/00	As of 09/30/01	Net Difference
General Fund	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
Trophy Fund	<b>\$</b> 29,274.69	<u>\$ 37,482.33</u>	+ \$ 8.207.64
TOTALS	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20

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# **Treasurer - Carolyn McCabe from 3/2000**