

**SouthWest Regional Orchid Growers  
Association, Inc. (SWROGA)**

**Annual Financial Report for FY-2013  
October 1, 2012 Through September 30, 2013**



**Summary of Accounts**

	<u>10/1/12</u>	<u>9/30/2013</u>	<u>Net Difference</u>
<b>General Funds</b>	\$ 23,646.13	\$ 24,112.31	+\$ 466.18
<b>Research. . . . .</b>	\$ 8,378.52	\$ 8,478.52	+\$ 100.00
<b>Trophy . . . . .</b>	\$ 90,734.27	\$ 93,751.16	+\$ 3,016.89
<b><u>TOTALS</u></b>	<b>\$ 122,758.92</b>	<b>\$ 126,341.99</b>	<b>+\$ 3,583.07</b>

(Adjustment of \$2.80 erroneously previously charged to Trophy Fund Investments in FY-2012 added back)



**General (Operating) Fund**

**Highlights**

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
2. Membership dues for CY-2012 brought in 1,381.00. No dues for CY-2013 were assessed. Dues for CY-2014 will be \$15.00 per society and payable by March
3. White Orchid Silverplate Raffle Ticket Sales were \$1,460.00. An amount of \$1,160.00 from ticket sales was given to CETOS for show assistance

**Itemized General (Operating) Fund Cash Flow:**

**Inflows:**

Show Tags (Sales)	\$ 480.00
Membership Dues (CY-2012)	\$ 1,381.00
Earned Interest	\$ 47.14
White Orchid Silverplate Raffle Ticket Sales	\$ 1,460.00
Committee Receipts	
Affiliated Society	
SWROGA Trophy (Sales)	\$ 300.00

**Total General (Operating) Fund Inflows: \$ 3,668.14**



Trophy Fund

Highlights

1. An amount of \$ in interest was collected on the trophy accounts since the last annual report.
2. The trophy expense consisted of 36 trophies at \$35.00 and 1 trophy at \$70.00 for the CETOS show and the Shreveport show for a total of \$2,590.00. Endowed trophies are now at 18. There is one pledged trophy. **SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.**

The Trophy Fund Accounts are as follows:

1)	\$	11,000.00 CD @ 4.59% maturing 10/06/2013
2)	\$	10,000.00 GE Bond@ 4.75% maturing 09/26/2025
3)	\$	10,000.00 Goldman Sach's Bond@ 5.25% maturing 05/16/2028
4)	\$	50,000.00 Open End Mutual Funds investment with projected annual return of a minimum of 4.48%.
<u>Sub-Total</u>		<u>\$ 81,000.00</u>
5)	\$	11,293.26 Money Market ARVEST Bank
6)	\$	<u>1,457.90 Savings Account Chase Bank</u>
<u>Total</u>		<u>\$ 93,751.16</u>

Trophy Fund Cash Flow:

Inflows:

Earned Interest	\$ 4,311.89
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Outflows:

Trophy Assistance (CETOS & Shreveport)	\$ <u>2,590.00</u>
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Net Difference between Inflows and Outflows	+\$ <u>1,811.89</u>
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**Annual Summary of Accounts**

**10/01/12 thru 9/30/13**

	<u>As of 10/01/12</u>	<u>As of 09/30/13</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 23,646.13	\$ 24,112.31	+ 466.18
<u>Research Fund. . . . .</u>	\$ 8,378.52	\$ 8,478.52	+ 100.00
<u>Trophy Fund.. . . . .</u>	\$ 90,734.27	\$ 93,751.16	+ \$3,016.89
<b><u>TOTALS</u></b>	<b>\$ 122,758.92</b>	<b>\$ 126,341.99</b>	<b>+ \$3,583.07</b>

**10/01/11 thru 9/30/12**

	<u>As of 10/01/11</u>	<u>As of 09/30/12</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 24,938.61	\$ 23,646.13	- \$ 1,292.48
<u>Research Fund. . . . .</u>	\$ 8,378.52	\$ 8,378.52	\$ 0
<u>Trophy Fund.. . . . .</u>	\$ 86,772.25	\$ 90,731.47	+ \$ 3,959.22
<b><u>TOTALS</u></b>	<b>\$ 120,089.38</b>	<b>\$ 122,756.12</b>	<b>+ \$ 2,666.74</b>

**10/01/10 thru 9/30/11**

	<u>As of 10/01/10</u>	<u>As of 09/30/11</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 28,662.45	\$ 24,938.61	- \$ 3,723.84
<u>Research Fund. . . . .</u>	\$ 8,293.52	\$ 8,378.52	+ \$ 85.00
<u>Trophy Fund.. . . . .</u>	\$ 80,358.01	\$ 86,772.25	+ \$ 6,414.24
<b><u>TOTALS</u></b>	<b>\$ 117,313.98</b>	<b>\$ 120,089.38</b>	<b>+ \$ 2,775.40</b>

**10/01/09 thru 9/30/10**

	<u>As of 10/01/09</u>	<u>As of 09/30/10</u>	<u>Net Difference</u>
<u>General Fund.. . . . .</u>	\$ 22,597.62	\$ 28,662.45	+ \$ 6,064.83
<u>Research Fund. . . . .</u>	\$ 9,766.52	\$ 8,293.52	- \$ 1,473.00
<u>Trophy Fund.. . . . .</u>	\$ 77,062.61	\$ 80,358.01	+ \$ 3,295.40
<b><u>TOTALS</u></b>	<b>\$ 109,426.75</b>	<b>\$ 117,313.98</b>	<b>+ \$ 7,887.23</b>







**10/1/00 thru 9/30/01**

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.</u> . .	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
<b>TOTALS</b>	<b>\$ 51,305.42</b>	<b>\$ 58,848.62</b>	<b>+ \$ 7,543.20</b>



**Treasurer - Carolyn McCabe from 3/2000**