

SouthWest Regional Orchid Growers Association, Inc. (SWROGA)



Semi-Annual Financial Report October 1, 2008 Through March 31, 2009

Summary of Accounts

| | <u>10/1/08</u> | <u>3/31/09</u> | <u>Net Difference</u> |
|--------------------------|----------------------|---------------------|-----------------------|
| <u>General Funds</u> | \$ 15,238.59 | \$ 23,177.44 | \$ 7,938.85 |
| <u>Research.</u> | \$ 9,507.79 | \$ 9,663.26 | \$ 155.47 |
| <u>Trophy</u> | \$ 76,300.16 | \$ 76,708.26 | \$ 408.10 |
| <u>TOTALS</u> | \$ 101,046.54 | \$109,548.96 | \$ 8,502.42 |



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into three accounts at ARVEST Bank: Checking, CD, and Money Market. The Research fund is combined with the General (Operating) Fund Money Market and CD for interest purposes and tracked separately.
2. The SWROGA News printing and mailing cost for the winter 2008 issue was \$774.11. Advertisements brought in \$105.00 for a total outlay of \$669.11.
3. The raffles and auction at The Red River Orchid Society's fall SWROGA Show brought in \$4,917.00. A check in the amount of \$2,548.00 was provided as Show Assistance (50% of total receipts from raffle and auctions at the show and including amount collected on previous semi-annual report).
4. An amount of \$3,181.00 in membership dues was collected. All 27 affiliated societies have paid their dues for last year (2008). Dues are not paid in advance.
5. An amount of \$2,500.00 was received from the Red River Orchid Society to endow the trophy for Class 936, Best Table Top Exhibit in the name of Catherine and M.C. Porter and reimbursement was made to the General Fund for trophy.

Itemized General (Operating) Fund Cash Flow:

Inflows:

| | |
|--|--------------------|
| Membership Dues | \$ 3,181.00 |
| Show Tags (Sales) | \$ 440.00 |
| SWROGA News Ads & Inserts | \$ 105.00 |
| Earned Interest | \$ 165.76 |
| Reimbursement from Porter Trophy Endowment | \$ 2,500.00 |
| Raffles & Auction (Red River) | <u>\$ 4,917.00</u> |

Total General (Operating) Fund Inflows: \$11,308.76

Outflows:

| | |
|-------------------------|--------------------|
| Show Tags (Postage) | \$ 47.80 |
| SWROGA News Expense | \$ 774.11 |
| Society Show Assistance | <u>\$ 2,548.00</u> |

Total General (Operating) Fund Outflows \$ 3,369.91

Net Difference between Inflows and Outflows = + \$ 7938.85



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

Earned Interest \$ 155.47

Outflows:

There were no outflows



Trophy Fund

Highlights

1. An amount of \$1,668.10 in interest was collected on the trophy accounts since the last semi-annual report.
2. The trophy expense consisted of 34 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$1,260.00 sent to the Houston Orchid Society for their spring 2009 show.
3. Endowed trophies are now at 16. Pledged trophies remain at two. Eighteen (18) **TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.**

The Trophy Fund Accounts are as follows:

- 1) \$ 26,121.00 @ 4.57% maturing 10/04/2012
- 2) \$ 5,000.00 @ 4.40% maturing 01/10/2011
- 3) \$ 7,300.00 @ 5.16% maturing 08/23/2012
- 4) \$ 5,000.00 @ 4.16% maturing 04/09/2011
- 5) \$ 11,000.00 @ 4.59% maturing 10/06/2013
- 7) \$ 17,860.00 @ 4.65% maturing 09/17/2012
- 8) Money Market ARVEST Bank \$ 3,894.28
- 9) Savings Account Bank One \$ 532.98

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest \$ 1,668.10

Outflows:

Trophy Expense (Houston OS) \$ 1,260.00

Net Difference between Inflows and Outflows = + \$ 408.10



Annual Summary of Accounts

9/21/07 thru 9/30/08

| | <u>As of 09/21/07</u> | <u>As of 09/30/08</u> | <u>Net Difference</u> |
|-------------------------------|-----------------------|-----------------------|-----------------------|
| <u>General Fund..</u> | \$ 8,351.57 | \$ 15,238.59 | + \$ 6,887.02 |
| <u>Research Fund.</u> | \$ 7,569.46 | \$ 9,507.79 | + \$ 1,938.33 |
| <u>Trophy Fund..</u> | \$ 75,370.10 | \$ 76,300.16 | + \$ 930.06 |
| <u>TOTALS</u> | \$ 91,291.13 | \$101,046.54 | + \$ 9,755.41 |

10/1/06 thru 9/21/07

| | <u>As of 10/1/06</u> | <u>As of 09/21/07</u> | <u>Net Difference</u> |
|-------------------------------|----------------------|-----------------------|-----------------------|
| <u>General Fund..</u> | \$ 15,517.30 | \$ 8,351.57 | - \$ 7,165.73 |
| <u>Research Fund.</u> | \$ 6,750.74 | \$ 7,569.46 | + \$ 818.72 |
| <u>Trophy Fund..</u> | \$ 63,009.80 | \$ 75,370.10 | + \$ 12,360.30 |
| <u>TOTALS</u> | \$ 85, 277.84 | \$ 91,291.13 | + \$ 6,013.29 |

10/1/05 thru 9/30/06

| | <u>As of 10/1/05</u> | <u>As of 09/30/06</u> | <u>Net Difference</u> |
|-------------------------------|----------------------|-----------------------|-----------------------|
| <u>General Fund..</u> | \$ 14,023.57 | \$ 15,517.30 | \$ + 1,493.73 |
| <u>Research Fund.</u> | \$ 5,935.85 | 6,750.74 | \$ + 814.89 |
| <u>Trophy Fund..</u> | \$ 60,050.84 | 63,009.80 | \$ + 2,958.96 |
| <u>TOTALS</u> | \$ 80,010.26 | \$ 85, 277.84 | \$ + 5,267.58 |

9/30/04 thru 9/30/05

| | <u>As of 09/30/04</u> | <u>As of 09/30/05</u> | <u>Net Difference</u> |
|-------------------------------|-----------------------|-----------------------|-----------------------|
| <u>General Fund..</u> | \$ 13,133.55 | \$ 14,023.57 | \$ + 890.02 |
| <u>Research Fund.</u> | 0 | \$ 5,935.85 | \$ + 5,935.85 |
| <u>Trophy Fund..</u> | \$ 56,739.45 | \$ 60,050.84 | \$ + 3,311.39 |
| <u>TOTALS</u> | \$ 69,873.00 | \$ 80,010.26 | \$ + 10,137.26 |



Annual Summary of Accounts – 10/1/03 thru 9/30/04

| | <u>As of 10/1/03</u> | <u>As of 09/30/04</u> | <u>Net Difference</u> |
|------------------------|----------------------|-----------------------|-----------------------|
| General Fund.. | \$ 22,134.56 | \$ 13,133.55 | - \$ 9,001.01 |
| Trophy Fund.. | \$ 45,496.05 | \$ 56,739.45 | + \$ 11,243.40 |
| TOTALS | \$ 67,630.61 | \$ 69,873.00 | + \$ 2,242.39 |



Annual Summary of Accounts – 10/1/02 thru 9/30/03

| | <u>As of 10/1/03</u> | <u>As of 09/30/03</u> | <u>Net Difference</u> |
|------------------------|----------------------|-----------------------|-----------------------|
| General Fund.. | \$ 21,370.72 | \$ 22,134.56 | + \$ 763.84 |
| Trophy Fund.. | \$ 42,142.30 | \$ 45,496.05 | + \$ 3,353.75 |
| TOTALS | \$ 63,513.02 | \$ 67,630.61 | + \$ 4,117.59 |



Annual Summary of Accounts – 10/1/01 thru 9/30/02

| | <u>As of 10/1/01</u> | <u>As of 09/30/02</u> | <u>Net Difference</u> |
|------------------------|----------------------|-----------------------|-----------------------|
| General Fund.. | \$ 21,366.29 | \$ 21,370.72 | + \$ 4.43 |
| Trophy Fund.. | \$ 37,482.33 | \$ 42,142.30 | + \$ 4,659.97 |
| TOTALS | \$ 58,848.62 | \$ 63,513.02 | + \$ 4,664.40 |



Annual Summary of Accounts – 10/1/00 thru 9/30/01

| | <u>As of 10/1/00</u> | <u>As of 09/30/01</u> | <u>Net Difference</u> |
|------------------------|----------------------|-----------------------|-----------------------|
| General Fund.. | \$ 22,030.73 | \$ 21,366.29 | - \$ 664.44 |
| Trophy Fund.. | \$ 29,274.69 | \$ 37,482.33 | + \$ 8,207.64 |
| TOTALS | \$ 51,305.42 | \$ 58,848.62 | + \$ 7,543.20 |



Treasurer - Carolyn McCabe from 3/2000