

**SouthWest Regional Orchid Growers
Association, Inc. (SWROGA)**

**Annual Financial Report for FY-2010
October 1, 2009 Through September 30, 2010**



Summary of Accounts

	<u>10/1/09</u>	<u>9/30/2010</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 22,597.62	\$ 28,664.85	\$ 6,067.23
<u>Research.</u>	\$ 9,766.52	+ \$ 8,293.52	\$ - 1,473.00
<u>Trophy</u>	\$ 77,062.61	+ \$ 80,358.01	\$ 3,295.40
<u>TOTALS</u>	\$ 109,426.75	+ \$ 117,316.38	\$ 7,889.63



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
2. Membership dues brought in \$3,062.50.
3. The SWROGA News printing and mailing cost for FY-2010 (winter 2009, spring, summer, and fall issues 2010) was \$512.09. Advertisements brought in \$230.00 for a total News cost of \$282.09. (No billing was submitted for the cost of the website)
4. There were 20,000 show tags printed for an amount of \$783.00.
5. Twelve SWROGA trophies were purchased in the amount of \$557.00.
6. The raffles and auctions brought in \$2,871.00. (an amount of \$910.00 collected for the silverplate set raffle for Arkansas was included on the annual report for FY-2009 making the total overall collected \$3,781.00) Payment in the amount of \$1,890.50 was provided as Show Assistance to host societies (Arkansas and Oklahoma).

Itemized General (Operating) Fund Cash Flow:

Inflows:

Show Tags (Sales)	\$ 680.00
Membership Dues	\$ 3,062.50
Earned Interest	\$ 159.22
Newsletter Advertisements	\$ 230.00
SWROGA Trophy (Sales)	\$ 350.00
Donation in Memory of Gail Freeman	\$ 100.00
Reimbursement for endowed trophy (Doris McGraw)	\$ 2,500.00
Raffles and Auctions (Arkansas & Oklahoma)	\$ 2,871.00
Slide Rental	<u>\$ 15.00</u>

Total General (Operating) Fund Inflows: \$ 9,967.72

Outflows:

Show Tags (Postage)	\$ 54.05
Show Tags (Printing)	\$ 783.00
SWROGA Trophy (Purchase)	\$ 557.00
Plaque Purchase (for Amanda Saar)	\$ 42.10
SWROGA News Expense	\$ 512.09
SWROGA Trophy (Postage)	\$ 51.95
Slide Expense (Postage)	\$ 9.80
Society Show Assistance (Arkansas and Oklahoma)	<u>\$ 1,890.50</u>

Total General (Operating) Fund Outflows \$ 3,900.49

Net Difference between Inflows and Outflows \$ 6,067.23



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

There were no Inflows.

Outflows:

For the Kisatchie Project \$ 1,473.00



Trophy Fund

Highlights

1. An amount of \$3,107.80 in interest was collected on the trophy accounts since the last annual report.
2. Two cds in the total amount of \$10,000 mature next year (2011).
3. The Oklahoma Orchid Society endowed a trophy for Dr. Lawrence Magrath in the amount of \$2,500.
4. The trophy expense consisted of 35 trophies at \$35.00 and 1 trophy at \$70.00 for the Oklahoma show for a total of \$1,260.00 and 36 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$1,295.00 for the Central Louisiana Show. Endowed trophies are now at 18. Pledged trophies remain at two. SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.

The Trophy Fund Accounts are as follows:

1)	\$ 26,121.00 @ 4.57%	maturing 10/04/2012	
2)	\$ 5,000.00 @ 4.40%	maturing 01/10/2011	
3)	\$ 7,300.00 @ 5.16%	maturing 08/23/2012	
4)	\$ 5,000.00 @ 4.16%	maturing 04/09/2011	
5)	\$ 11,000.00 @ 4.59%	maturing 10/06/2013	
7)	\$ 17,860.00 @ 4.65%	maturing 09/17/2012	
Sub-Total	\$ 72,281.00		
8)	\$ 5,585.87	Money Market ARVEST Bank	
9)	\$ 2,491.14	Savings Account Chase Bank	
<u>Total</u>	<u>\$ 80,358.01</u>		

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest	\$ 3,350.40
Endowment by the Oklahoma OS	<u>\$ 2,500.00</u>
 Total Inflows	 <u>\$ 5,850.40</u>

Outflows:

Trophy Expense (Oklahoma, CLOS)	<u>\$ 2,555.00</u>
 Net Difference between Inflows and Outflows	 <u>\$ 3,295.40</u>



Annual Summary of Accounts

10/01/09 thru 9/30/10

	<u>As of 10/01/09</u>	<u>As of 09/30/10</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 22,597.62	\$ 28,664.85	+ \$ 6,067.23
<u>Research Fund.</u>	\$ 9,766.52	\$ 8,293.52	- \$ 1,473.00
<u>Trophy Fund.</u>	\$ 77,062.61	\$ 80,358.01	+ \$ 3,295.40
<u>TOTALS</u>	\$ 109,426.75	\$ 117,316.38	+ \$ 7,889.63

10/01/08 thru 9/30/09

	<u>As of 10/01/08</u>	<u>As of 09/30/09</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 15,238.59	\$ 22,597.62	+ \$ 7,359.03
<u>Research Fund.</u>	\$ 9,507.79	\$ 9,766.52	+ \$ 258.73
<u>Trophy Fund.</u>	\$ 76,300.16	\$ 77,062.61	+ \$ 762.45
<u>TOTALS</u>	\$101,046.54	\$ 109,426.75	+ \$ 8,380.21

9/21/07 thru 9/30/08

	<u>As of 09/21/07</u>	<u>As of 09/30/08</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 8,351.57	\$ 15,238.59	+ \$ 6,887.02
<u>Research Fund.</u>	\$ 7,569.46	\$ 9,507.79	+ \$ 1,938.33
<u>Trophy Fund.</u>	\$ 75,370.10	\$ 76,300.16	+ \$ 930.06
<u>TOTALS</u>	\$ 91,291.13	\$101,046.54	+ \$ 9,755.41

10/1/06 thru 9/21/07

	<u>As of 10/1/06</u>	<u>As of 09/21/07</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 15,517.30	\$ 8,351.57	- \$ 7,165.73
<u>Research Fund.</u>	\$ 6,750.74	\$ 7,569.46	+ \$ 818.72
<u>Trophy Fund.</u>	\$ 63,009.80	\$ 75,370.10	+ \$ 12,360.30
<u>TOTALS</u>	\$ 85,277.84	\$ 91,291.13	+ \$ 6,013.29



10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund.</u> . .	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
TOTALS	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40



10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.</u> . .	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
TOTALS	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20



Treasurer - Carolyn McCabe from 3/2000