

**SouthWest Regional Orchid Growers
Association, Inc. (SWROGA)**



Semi-Annual Financial Report for FY-2012
October 1, 2011 Through March 31, 2012

Summary of Accounts

| | <u>10/1/2011</u> | <u>03/31/2012</u> | <u>Net Difference</u> |
|---------------------------------|------------------|-------------------|-----------------------|
| <u>General Funds</u> | \$ 24,938.61 | \$ 26,370.75 | + \$ 1,432.14 |
| <u>Research.</u> | \$ 8,378.52 | \$ 8,378.52 | \$ 0 |
| <u>Trophy</u> | \$ 86,772.25 | \$ 87,430.20 | + \$ 657.95 |
| <u>TOTALS</u> | \$ 120,089.38 | \$ 122,179.47 | + \$ 2,090.09 |



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
2. Membership dues collected was \$1,287.00.

Itemized General (Operating) Fund Cash Flow:

Inflows:

| | |
|------------------------|-------------|
| Show Tags (Sales) | \$ 240.00 |
| Membership Dues | \$ 1,287.00 |
| Earned Interest | \$ 24.85 |
| SWROGA Trophy (Sales) | \$ 50.00 |
| Bank Overpayment Error | \$ 2.00 |

Total General (Operating) Fund Inflows: \$ 1,603.85

Outflows:

| | |
|--|------------------|
| Show Tags (Postage) | \$ 11.95 |
| Committee Expense | |
| Executive | \$ 21.43 |
| Treasurer | \$ 53.90 |
| Slide Postage | \$ 65.88 |
| Trophy Postage | \$ 18.55 |
| <u>Total General (Operating) Fund Outflows</u> | <u>\$ 171.71</u> |

Net Difference between Gen Fund Inflows and Outflows + \$ 1,432.14



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

There were no Inflows or Outflows



Trophy Fund

Highlights

1. An amount of \$1,952.95 in interest was collected on the trophy accounts since the last annual report.
2. Three cds in the total amount of \$51,281.00 will be maturing before our next meeting.
3. The trophy expense consisted of 36 trophies at \$35.00 and 1 trophy at \$70.00 for the Kansas show for a total of \$1,295.00.
4. Endowed trophies are now at 18. There is one pledged trophy . SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.

The Trophy Fund Accounts are as follows:

| | | | |
|------------------|--------------|----------------------------|---------------------|
| 1) | \$ 26,121.00 | CD @ 4.57% | maturing 10/04/2012 |
| 2) | \$ 7,300.00 | CD @ 5.16% | maturing 08/23/2012 |
| 3) | \$ 11,000.00 | CD @ 4.59% | maturing 10/06/2013 |
| 4) | \$ 17,860.00 | CD @ 4.65% | maturing 09/17/2012 |
| 5) | \$ 10,000.00 | GE Bond@ 4.75% | maturing 09/26/2025 |
| 6) | \$ 10,000.00 | Goldman Sach's Bond@ 5.25% | maturing 05/16/2028 |
| <u>Sub-Total</u> | | <u>\$ 82,281.00</u> | |
| 7) | \$ 3,190.57 | Money Market ARVEST Bank | |
| 8) | \$ 1,958.63 | Savings Account Chase Bank | |
| <u>Total</u> | | <u>\$ 87,430.20</u> | |

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest \$ 1,952.95

Outflows:

Trophy Expense (Kansas) \$ 1,295.00

Net Difference between Inflows and Outflows + \$ 657.95

