

**SouthWest Regional Orchid Growers
Association, Inc. (SWROGA)**

**Annual Financial Report for FY-2011
October 1, 2010 Through September 30, 2011**



Summary of Accounts

	<u>10/1/10</u>	<u>9/30/2011</u>	<u>Net Difference</u>
<u>General Funds</u>	\$ 28,662.45	\$ 24,938.61	- \$ 3,723.84
<u>Research.</u>	\$ 8,293.52	\$ 8,378.52	+ \$ 85.00
<u>Trophy</u>	\$ 80,358.01	\$ 86,772.25	+ \$ 6,414.24
<u>TOTALS</u>	+ \$ 117,313.98	\$ 120,089.38	+ \$ 2,775.40



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank: Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market for interest purposes and tracked separately.
2. Membership dues brought in \$1,385.00.
3. Enough funds were transferred from the General Fund to combine with the funds in the Trophy Fund to purchase two \$10,000 bonds.
4. Forty SWROGA trophies were purchased in the amount of \$1,728.00.
5. The raffles and auctions brought in \$2,871.00.
6. An updated version of Adobe was purchased for \$258.98.

Itemized General (Operating) Fund Cash Flow:

Inflows:

Show Tags (Sales)	\$ 360.00
Membership Dues	\$ 1,385.00
Earned Interest	\$ 88.04
SWROGA Trophy (Sales)	\$ 300.00
Raffles and Auctions (CLOS & Baton Rouge)	<u>\$ 3,777.00</u>

Total General (Operating) Fund Inflows: \$ 5,910.04

Outflows:

Show Tags (Postage)	\$ 46.74
Committee Expense (Affiliated Society SWROGA Trophy Purchase)	\$ 1,728.00
SWROGA News Expense (Website)	\$ 47.88
Committee Expense (Affiliated Society SWROGA Trophy Postage)	\$ 33.00
Slide Expense (Postage)	\$ 12.00
Society Show Assistance (CLOS & Baton Rouge)	\$ 1,888.50
American Orchid Society 2 year Membership	\$ 125.00
Continuing Operating – Treasurer (Adobe X Standard Purchase)	\$ 252.98
<u>Total General (Operating) Fund Outflows</u>	\$ 4,134.10

Net Difference between Inflows and Outflows + \$ 1,775.94



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

Donation by Ed Wright \$ 85.00

Outflows:

There were no outflows.



Trophy Fund

Highlights

1. An amount of \$3,504.46 in interest was collected on the trophy accounts since the last annual report.
2. Two cds in the total amount of \$10,000 matured.
3. A \$10,000 GE bond was purchased at 4.75% interest for 14 years .
4. A \$10,000 Goldman Sach’s Bond was purchased at 5.25% interest for 17 years.
5. Two cds in the total amount of \$25,160 will be maturing near the end of FY-2012.
6. The trophy expense consisted of 36 trophies at \$35.00 and 1 trophy at \$70.00 for the Baton Rouge show for a total of \$1,295.00 and 36 trophies at \$35.00 and 1 trophy at \$70.00 for a total of \$1,295.00 for the Alamo show. Endowed trophies are now at 18. Pledged trophies remain at two. **SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.**

The Trophy Fund Accounts are as follows:

1)	\$ 26,121.00	CD @ 4.57%	maturing 10/04/2012
2)	\$ 7,300.00	CD @ 5.16%	maturing 08/23/2012
3)	\$ 11,000.00	CD @ 4.59%	maturing 10/06/2013
4)	\$ 17,860.00	CD @ 4.65%	maturing 09/17/2012
5)	\$ 10,000.00	GE Bond@ 4.75%	maturing 09/26/2025
6)	\$ 10,000.00	Goldman Sach’s Bond@ 5.25%	maturing 05/16/2028
Sub-Total	\$ 82,281.00		
7)	\$ 3,569.75	Money Market ARVEST Bank	
8)	\$ 921.50	Savings Account Chase Bank	
Total	\$ 86,772.25		

Itemized Trophy Fund Cash Flow:

Inflows:

Earned Interest \$ 3,504.46

Outflows:

Trophy Expense (Baton Rouge & Alamo) \$ 2,590.00

Net Difference between Inflows and Outflows + \$ 914.46



Annual Summary of Accounts

10/01/10 thru 9/30/11

	<u>As of 10/01/10</u>	<u>As of 09/30/11</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 28,662.45	\$ 24,938.61	- \$ 3,723.84
<u>Research Fund.</u>	\$ 8,293.52	\$ 8,378.52	+ \$ 85.00
<u>Trophy Fund..</u>	\$ 80,358.01	\$ 86,772.25	+ \$ 6,414.24
<u>TOTALS</u>	\$ 117,313.98	\$ 120,089.98	+ \$ 2,775.40

10/01/09 thru 9/30/10

	<u>As of 10/01/09</u>	<u>As of 09/30/10</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 22,597.62	\$ 28,662.45	+ \$ 6,064.83
<u>Research Fund.</u>	\$ 9,766.52	\$ 8,293.52	- \$ 1,473.00
<u>Trophy Fund..</u>	\$ 77,062.61	\$ 80,358.01	+ \$ 3,295.40
<u>TOTALS</u>	\$ 109,426.75	\$ 117,313.98	+ \$ 7,887.23

10/01/08 thru 9/30/09

	<u>As of 10/01/08</u>	<u>As of 09/30/09</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 15,238.59	\$ 22,597.62	+ \$ 7,359.03
<u>Research Fund.</u>	\$ 9,507.79	\$ 9,766.52	+ \$ 258.73
<u>Trophy Fund..</u>	\$ 76,300.16	\$ 77,062.61	+ \$ 762.45
<u>TOTALS</u>	\$101,046.54	\$ 109,426.75	+ \$ 8,380.21

9/21/07 thru 9/30/08

	<u>As of 09/21/07</u>	<u>As of 09/30/08</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 8,351.57	\$ 15,238.59	+ \$ 6,887.02
<u>Research Fund.</u>	\$ 7,569.46	\$ 9,507.79	+ \$ 1,938.33
<u>Trophy Fund..</u>	\$ 75,370.10	\$ 76,300.16	+ \$ 930.06
<u>TOTALS</u>	\$ 91,291.13	\$101,046.54	+ \$ 9,755.41



10/1/06 thru 9/21/07

	<u>As of 10/1/06</u>	<u>As of 09/21/07</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 15,517.30	\$ 8,351.57	- \$ 7,165.73
<u>Research Fund.</u>	\$ 6,750.74	\$ 7,569.46	+ \$ 818.72
<u>Trophy Fund.</u>	\$ 63,009.80	\$ 75,370.10	+ \$ 12,360.30
TOTALS	\$ 85,277.84	\$ 91,291.13	+ \$ 6,013.29



10/1/05 thru 9/30/06

	<u>As of 10/1/05</u>	<u>As of 09/30/06</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 14,023.57	\$ 15,517.30	\$ + 1,493.73
<u>Research Fund.</u>	\$ 5,935.85	6,750.74	\$ + 814.89
<u>Trophy Fund.</u>	\$ 60,050.84	63,009.80	\$ + 2,958.96
TOTALS	\$ 80,010.26	\$ 85,277.84	\$ + 5,267.58



10/1/04 thru 9/30/05

	<u>As of 10/01/04</u>	<u>As of 09/30/05</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 13,133.55	\$ 14,023.57	\$ + 890.02
<u>Research Fund.</u>	0	\$ 5,935.85	\$ + 5,935.85
<u>Trophy Fund.</u>	\$ 56,739.45	\$ 60,050.84	\$ + 3,311.39
TOTALS	\$ 69,873.00	\$ 80,010.26	\$ + 10,137.26



10/1/03 thru 9/30/04

	<u>As of 10/1/03</u>	<u>As of 09/30/04</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 22,134.56	\$ 13,133.55	- \$ 9,001.01
<u>Trophy Fund.</u>	\$ 45,496.05	\$ 56,739.45	+ \$ 11,243.40
TOTALS	\$ 67,630.61	\$ 69,873.00	+ \$ 2,242.39





10/1/02 thru 9/30/03

	<u>As of 10/1/03</u>	<u>As of 09/30/03</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 21,370.72	\$ 22,134.56	+ \$ 763.84
<u>Trophy Fund..</u>	\$ 42,142.30	\$ 45,496.05	+ \$ 3,353.75
<u>TOTALS</u>	\$ 63,513.02	\$ 67,630.61	+ \$ 4,117.59



10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund..</u>	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
<u>TOTALS</u>	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40



10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund..</u>	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
<u>TOTALS</u>	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20



Treasurer - Carolyn McCabe from 3/2000