

**SouthWest Regional Orchid Growers
Association, Inc. (SWROGA)
Annual Financial Report
October 1, 2013 Through September 30, 2014**



Summary of Accounts

	<u>10/1/13</u>	<u>9/30/2014</u>	Net Difference
<u>General Funds</u>	\$ 24,112.31	\$ 22,907.51	-\$ 1,204.80
<u>Research.</u>	\$ 8,478.52	\$ 8,378.52	-\$ 100.00
<u>Trophy</u>	\$ 93,751.16	\$ 95,365.02	+\$ 1,613.86
<u>TOTALS</u>	<u>\$ 126,341.99</u>	<u>\$ 126,651.05</u>	<u>+\$ 309.06</u>



General (Operating) Fund

Highlights

1. The General (Operating) Fund is split into two accounts at ARVEST Bank, Checking and Money Market. The Research fund is combined with the General (Operating) Fund Money Market and tracked separately.
2. A Goldman Sachs bond in the amount of \$15,000.00 was purchased at an annual return rate of 4.85%.
3. Twenty show trophies were purchased for a cost of \$913.00.
4. Twenty thousand show tags were purchased for a printing cost of \$757.75.
5. A donation of \$1,000 was made to the Orchid Conservation Alliance.
6. Membership dues for CY-2014 brought in \$372.00 at \$15.00 after a \$12.00 refund for overpayment. There are currently 25 dues-paying affiliated societies.
7. New Orleans donated an additional \$100.00 for Conservation.

Itemized General (Operating) Fund Cash Flow:

Inflows:

Show Tags (Sales)	\$	280.00
Earned Interest	\$	620.68
Membership Dues (CY-2014)	\$	372.00
Transferred from Research for Conservation Donation	\$	100.00
New Orleans OS Donation for Conservation	\$	100.00
Committee Receipts		
Affiliated Society		
SWROGA Trophy (Sales)	\$	200.00
<u>Total General (Operating) Fund Inflows:</u>	\$	\$ 1,672.68

Outflows:

Donation for conservation	\$	1,000.00
Show Tags (Printing 20,000)	\$	757.75
Show Tags (Postage)	\$	32.20
Membership Dues overpayment refund	\$	12.00
Committee Expense		
Affiliated Society		
SWROGA Trophy (20 Purchased)	\$	913.00
Trophy Postage	\$	29.70
Finance		
Updated 2014 Quicken	\$	57.50
Audit Expense	\$	11.50
Publication		
Web Page Domain	\$	63.83
Total General (Operating) Fund Outflows	\$	2,877.48

Net Difference between Inflows and Outflows - \$ **1,204.80**



Research Fund

Highlights

1. The Research Fund is combined with the General (Operating) Fund in a money market account at ARVEST Bank but tracked separately.

Inflows:

There were no inflows.

Outflows:

An amount of \$100.00 was transferred to Gen. Funds to reimburse fund for 2012 New Orleans donation for conservation.



Trophy Fund

Highlights

1. An amount of \$4,203.86 in interest was collected on the trophy accounts.
2. The \$11,000.00 CD at Chase Bank matured and an Open End Investment with Franklin Templeton was purchased in the amount of \$20,000.00 with a projected annual return of a minimum of 4.79% expected.
3. The trophy expense consisted of 36 trophies at \$35.00 and 1 trophy at \$70.00 for both the Arkansas OS and the Galveston Bay OS show in the amount of \$1,295.00 each for a total of \$2,590.00.

(There are 18 Endowed trophies. There is one pledged trophy.
SEVENTEEN (17) TROPHIES REMAIN AVAILABLE FOR ENDOWMENT AT \$2,500.00 EACH.)

The Trophy Fund Accounts are as follows:

1)	\$ 10,000.00 GE Bond@ 4.75% maturing 09/26/2025
2)	\$ 10,000.00 Goldman Sach's Bond@ 5.25% maturing 05/16/2028
3)	\$ 50,000.00 Open End Mutual Funds investment with PIMCO projected annual return of a minimum of 4.48% expected.
4)	\$ 20,000 Open End Mutual Funds investment with Franklin Templeton with a projected annual return of a minimum of 4.79% expected.
<u>Sub-Total</u>	<u>\$ 90,000.00</u>
5)	\$ 5,365.02 Money Market ARVEST Bank
<u>Total</u>	<u>\$ 95,365.02</u>

Trophy Fund Cash Flow:

Inflows:

Earned Interest \$ 4,203.86

Outflows:

Trophy Assistance (Arkansas & Galveston Bay) \$ 2,590.00

Net Difference between Inflows and Outflows +\$ 1,613.86



Annual Summary of Accounts

10/01/13 thru 9/30/14

	<u>As of 10/01/13</u>	<u>As of 09/5/14</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 24,112.31	\$ 22,907.51	- \$ 1,204.80
<u>Research Fund.</u>	\$ 8,478.52	\$ 8,378.52	- 100.00
<u>Trophy Fund..</u>	\$ 93,751.16	\$ 95,365.02	+ 1,613.86
<u>TOTALS</u>	\$ 126,341.99	\$ 126,651.05	+ \$ 309.06

10/01/12 thru 9/30/13

	<u>As of 10/01/12</u>	<u>As of 09/30/13</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 23,646.13	\$ 24,112.31	+ 466.18
<u>Research Fund.</u>	\$ 8,378.52	\$ 8,478.52	+ 100.00
<u>Trophy Fund..</u>	\$ 90,734.27	\$ 93,751.16	+ \$3,016.89
<u>TOTALS</u>	\$ 122,758.92	\$ 126,341.99	+ \$3,583.07

10/01/11 thru 9/30/12

	<u>As of 10/01/11</u>	<u>As of 09/30/12</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 24,938.61	\$ 23,646.13	- \$ 1,292.48
<u>Research Fund.</u>	\$ 8,378.52	\$ 8,378.52	\$ 0
<u>Trophy Fund..</u>	\$ 86,772.25	\$ 90,731.47	+ \$ 3,959.22
<u>TOTALS</u>	\$ 120,089.38	\$ 122,756.12	+ \$ 2,666.74

10/01/10 thru 9/30/11

	<u>As of 10/01/10</u>	<u>As of 09/30/11</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 28,662.45	\$ 24,938.61	- \$ 3,723.84
<u>Research Fund.</u>	\$ 8,293.52	\$ 8,378.52	+ \$ 85.00
<u>Trophy Fund..</u>	\$ 80,358.01	\$ 86,772.25	+ \$ 6,414.24
<u>TOTALS</u>	\$ 117,313.98	\$ 120,089.38	+ \$ 2,775.40

10/01/09 thru 9/30/10

	<u>As of 10/01/09</u>	<u>As of 09/30/10</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 22,597.62	\$ 28,662.45	+ \$ 6,064.83
<u>Research Fund.</u>	\$ 9,766.52	\$ 8,293.52	- \$ 1,473.00
<u>Trophy Fund..</u>	\$ 77,062.61	\$ 80,358.01	+ \$ 3,295.40
<u>TOTALS</u>	\$ 109,426.75	\$ 117,313.98	+ \$ 7,887.23

10/01/08 thru 9/30/09

	<u>As of 10/01/08</u>	<u>As of 09/30/09</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 15,238.59	\$ 22,597.62	+ \$ 7,359.03
<u>Research Fund.</u>	\$ 9,507.79	\$ 9,766.52	+ \$ 258.73
<u>Trophy Fund..</u>	\$ 76,300.16	\$ 77,062.61	+ \$ 762.45
<u>TOTALS</u>	\$101,046.54	\$ 109,426.75	+ \$ 8,380.21

9/21/07 thru 9/30/08

	<u>As of 09/21/07</u>	<u>As of 09/30/08</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 8,351.57	\$ 15,238.59	+ \$ 6,887.02
<u>Research Fund.</u>	\$ 7,569.46	\$ 9,507.79	+ \$ 1,938.33
<u>Trophy Fund..</u>	\$ 75,370.10	\$ 76,300.16	+ \$ 930.06
<u>TOTALS</u>	\$ 91,291.13	\$101,046.54	+ \$ 9,755.41

10/1/06 thru 9/21/07

	<u>As of 10/1/06</u>	<u>As of 09/21/07</u>	<u>Net Difference</u>
<u>General Fund..</u>	\$ 15,517.30	\$ 8,351.57	- \$ 7,165.73
<u>Research Fund.</u>	\$ 6,750.74	\$ 7,569.46	+ \$ 818.72
<u>Trophy Fund..</u>	\$ 63,009.80	\$ 75,370.10	+ \$ 12,360.30
<u>TOTALS</u>	\$ 85,277.84	\$ 91,291.13	+ \$ 6,013.29

10/1/05 thru 9/30/06

	<u>As of 10/1/05</u>	<u>As of 09/30/06</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 14,023.57	\$ 15,517.30	\$ + 1,493.73
<u>Research Fund.</u>	\$ 5,935.85	6,750.74	\$ + 814.89
<u>Trophy Fund.</u>	\$ 60,050.84	63,009.80	\$ + 2,958.96
TOTALS	\$ 80,010.26	\$ 85,277.84	\$ + 5,267.58

10/1/04 thru 9/30/05

	<u>As of 10/01/04</u>	<u>As of 09/30/05</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 13,133.55	\$ 14,023.57	\$ + 890.02
<u>Research Fund.</u>	0	\$ 5,935.85	\$ + 5,935.85
<u>Trophy Fund.</u>	\$ 56,739.45	\$ 60,050.84	\$ + 3,311.39
TOTALS	\$ 69,873.00	\$ 80,010.26	\$ + 10,137.26

10/1/03 thru 9/30/04

	<u>As of 10/1/03</u>	<u>As of 09/30/04</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 22,134.56	\$ 13,133.55	- \$ 9,001.01
<u>Trophy Fund.</u>	\$ 45,496.05	\$ 56,739.45	+ \$ 11,243.40
TOTALS	\$ 67,630.61	\$ 69,873.00	+ \$ 2,242.39

10/1/02 thru 9/30/03

	<u>As of 10/1/03</u>	<u>As of 09/30/03</u>	<u>Net Difference</u>
<u>General Fund.</u>	\$ 21,370.72	\$ 22,134.56	+ \$ 763.84
<u>Trophy Fund.</u>	\$ 42,142.30	\$ 45,496.05	+ \$ 3,353.75
TOTALS	\$ 63,513.02	\$ 67,630.61	+ \$ 4,117.59



10/1/01 thru 9/30/02

	<u>As of 10/1/01</u>	<u>As of 09/30/02</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 21,366.29	\$ 21,370.72	+ \$ 4.43
<u>Trophy Fund.</u> . .	\$ 37,482.33	\$ 42,142.30	+ \$ 4,659.97
TOTALS	\$ 58,848.62	\$ 63,513.02	+ \$ 4,664.40



10/1/00 thru 9/30/01

	<u>As of 10/1/00</u>	<u>As of 09/30/01</u>	<u>Net Difference</u>
<u>General Fund.</u> . .	\$ 22,030.73	\$ 21,366.29	- \$ 664.44
<u>Trophy Fund.</u> . .	\$ 29,274.69	\$ 37,482.33	+ \$ 8,207.64
TOTALS	\$ 51,305.42	\$ 58,848.62	+ \$ 7,543.20



Treasurer - Carolyn McCabe from 3/2000